

EXHIBIT - A

W.R. Grace & Co.
 Fee Application Preparation
 Month ended July 31, 2010

Date	Hours	Description of Services Provided	Bill Rate	Extended Cost
FEE APPLICATION PREPARATION				
Name: Kristina Johnson				
5-Jul	2.0	Fee application preparation: compiling information and formatting for reports	\$ 161.29	\$ 322.58
6-Jul	1.5	Fee application preparation: compiling information and formatting for reports	\$ 161.29	\$ 241.94
7-Jul	2.0	Fee application preparation: compiling information and formatting for reports	\$ 161.29	\$ 322.58
8-Jul	6.5	Fee application preparation: compiling information and formatting for reports	\$ 161.29	\$ 1,048.39
12-Jul	0.4	Discuss bankruptcy fee application changes to make with G Cavelius (PwC)	\$ 161.29	\$ 64.52
12-Jul	1.7	Finalize monthly fee application.	\$ 161.29	\$ 274.19
13-Jul	0.6	Finalize fee application	\$ 161.29	\$ 96.77
13-Jul	0.2	Answer bankruptcy questions to prepare reports	\$ 161.29	\$ 32.26
16-Jul	2.4	Send bankruptcy reporting reminder and answer fee application questions.	\$ 161.29	\$ 387.10
23-Jul	0.8	Send out reminder for June time request.	\$ 161.29	\$ 129.03
26-Jul	1.2	Fee application preparation: compiling information and formatting for reports	\$ 161.29	\$ 193.55
27-Jul	0.5	Fee application preparation: compiling information and formatting for reports	\$ 161.29	\$ 80.65
27-Jul	0.5	Fee application preparation: compiling information and formatting for reports	\$ 161.29	\$ 80.65
28-Jul	0.7	Prepare May fee application	\$ 161.29	\$ 112.90
29-Jul	0.5	Finalize fee application	\$ 161.29	\$ 80.65
	<u>21.5</u>			
Name: Pavel Katsiak				
8-Jul	2.3	Reviewing the May audit reports for the bankruptcy court	\$ 233.68	\$ 537.46
	<u>2.3</u>			
Name: George Cavelius				
12-Jul	1.9	Fee App: Finalizing summary spreadsheets per review comments	\$ 63.50	\$ 120.65
	<u>1.9</u>			
Name: Kathleen Bradley				
8-Jul	1.0	Finalize fee application	\$ 161.29	\$ 161.29
	<u>1.0</u>			
	<u>26.7</u>	Total Grace Fee Application Charged Hours		\$ 4,287.14

Professional Profiles
W.R. Grace & Co. Time Tracking - Audit
For the Month Ended July 31, 2010

Name of Professional	Position with the Firm	Number of Years in Profession	Project	Hourly Bill Rate	Total Hours	Total Compensation
George Baccash	Tax Partner	30	Integrated Audit	\$ 592.80	15.0	\$ 8,892.00
Jill McCormack	Audit Partner	20+	Integrated Audit	\$ 985.04	9.0	\$ 8,595.36
Robert Eby	Audit Partner	20+	Integrated Audit	\$ 1,019.81	2.0	\$ 2,039.62
Thomas Smith	Audit Partner	20+	Integrated Audit	\$ 720.09	36.6	\$ 26,283.29
Jennifer Mak	Director	9	Integrated Audit	\$ 817.88	1.6	\$ 1,226.82
David Sands	Director	9	Integrated Audit	\$ 422.91	0.7	\$ 296.04
Jerry Puzey	Director	8	Integrated Audit	\$ 395.30	30.0	\$ 11,859.00
Justin Bray	Audit Senior Manager	8	Integrated Audit	\$ 422.91	75.7	\$ 32,014.29
Aison Garleb	Audit Manager	7	Integrated Audit	\$ 320.04	93.7	\$ 29,987.75
Jacqueline Bravo	Tax Manager	4	Integrated Audit	\$ 301.60	28.0	\$ 8,444.80
Todd Chesla	Tax Manager	4	Integrated Audit	\$ 301.60	29.5	\$ 8,897.20
Pavel Katsiak	Audit Senior Associate	4	Integrated Audit	\$ 233.68	136.6	\$ 31,920.68
Elizabeth Sama	Tax Senior Associate	3	Integrated Audit	\$ 228.80	28.0	\$ 6,406.40
Phillip Crosby	Audit Senior Associate	4	Integrated Audit	\$ 227.34	2.0	\$ 454.68
Kristina Johnson	Audit Experienced Associate	3	Integrated Audit	\$ 161.29	136.9	\$ 22,060.60
Shawn McNelly	Audit Experienced Associate	3	Integrated Audit	\$ 161.29	184.2	\$ 29,709.62
Madeleine Lederer	Audit Experienced Associate	3	Integrated Audit	\$ 161.29	34.6	\$ 5,580.63
Kathleen Bradley	Audit Experienced Associate	2	Integrated Audit	\$ 161.29	126.3	\$ 20,370.93
George Cavellus	Audit Intern	<1	Integrated Audit	\$ 63.50	67.7	\$ 4,288.95
Corey Cinas	Audit Intern	<1	Integrated Audit	\$ 63.50	127.7	\$ 8,108.95
Monica Sokol	Project Specialist	1	Integrated Audit	\$ 135.42	29.1	\$ 3,943.43
Victoria Gibson	Project Specialist	1	Integrated Audit	\$ 135.42	8.5	\$ 1,151.07
Maria Rattaro	Project Specialist	1	Integrated Audit	\$ 135.42	11.0	\$ 1,489.62
Luz Barcia	Project Specialist	1	Integrated Audit	\$ 135.42	1.0	\$ 135.42
Maria Ciaglia	Project Specialist	1	Integrated Audit	\$ 135.42	0.4	\$ 52.61
Sebastian Calderone	Project Specialist	3	Integrated Audit	\$ 135.42	16.2	\$ 2,191.10
Daniela Amocar	Project Specialist	1	Integrated Audit	\$ 135.42	1.2	\$ 162.50
Marcos Rasmussen	Project Specialist	1	Integrated Audit	\$ 135.42	9.8	\$ 1,331.18
Adriana Borri	Project Specialist	3	Integrated Audit	\$ 135.42	2.0	\$ 270.84
Mercedes Rodriguez Paygubet	Project Specialist	1	Integrated Audit	\$ 135.42	5.0	\$ 677.10
Gustavo Finkelstein	Project Specialist	1	Integrated Audit	\$ 135.42	4.0	\$ 541.68
Totals					1,253.8	\$ 279,417.07

W.R. Grace & Co.
Time Summary Report - Time Tracking
Month ended July 31, 2010

Date	Hours	Description of Services Provided	FINANCIAL STATEMENT AUDIT TIME INCURRED	
13-Jul	3.0	Review tax provision for Q2.		
14-Jul	3.0	Review tax provision for Q2.		
15-Jul	1.7	Review tax provision for Q2.		
15-Jul	2.4	Review uncertain tax provision and foreign tax credit.		
15-Jul	0.9	Discuss interest netting and other tax issues.		
16-Jul	2.0	Tax provision review.		
26-Jul	1.0	Review tax footnote.		
27-Jul	0.5	Review footnote and note changes.		
30-Jul	0.5	Call with audit team on status.		
Total Grace Financial Statement Audit Charged Hours			<u>15.0</u>	

Name: George Baccash

W.R. Grace & Co.
Time Summary Report - Time Tracking
Month ended July 31, 2010

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Jill McCormack		
8-Jul	1.0	Call with T. Smith and A. Garleb (PwC) to discuss Grace audit matters
8-Jul	0.9	Prepare for call with T. Smith and A. Garleb (PwC).
28-Jul	2.8	Review 10-Q.
29-Jul	2.0	Review 10-Q.
30-Jul	2.3	Review 10-Q.
		Total Grace Financial Statement Audit Charged Hours
		<u><u>9.0</u></u>

W.R. Grace & Co.
 Time Summary Report - Time Tracking
 Month ended July 31, 2010

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Robert Edyt		
29-Jul	2.0	Review 10-Q.
		Total Grace Financial Statement Audit Charged Hours
		<u>2.0</u>

W.R. Grace & Co.
Time Summary Report - Time Tracking
Month ended July 31, 2010

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Thomas E. Smith		
6-Jul	0.4	Meet with E.Bull (Grace) to discuss Internal audit plans for 2010
6-Jul	0.5	Meet with SScarlis (Grace) to discuss Securities and Exchange Commission comment letter
6-Jul	0.7	Review Securities and Exchange Commission comment letter
6-Jul	0.4	Discuss audit planning in the database with JBray and AGarleb (both PwC)
8-Jul	1.0	Call with JMcCormack and AGarleb (both PwC) to discuss Grace audit matters
9-Jul	0.4	Research matters related to Securities and Exchange Commission comment letter
9-Jul	0.6	Discuss Securities and Exchange Commission comment letter with BDockman, TPuglisi and SScarlis (all Grace)
12-Jul	1.2	Legal meeting with MShelnitz, RFinke, SScarlis (all Grace) and P. Katsiak and N. Johnson (both PwC)
12-Jul	0.9	Meet with EBull and EHenry (both Grace) to discuss Internal Audit audit plan
12-Jul	0.4	Team meeting to discuss quarter review procedures
14-Jul	0.3	Meet with SScarlis (Grace) to discuss Securities and Exchange Commission comment letter
14-Jul	0.2	Meet with BDockman (Grace) to discuss quarter issues
15-Jul	1.1	Review tax opinions related to German tax matter
15-Jul	5.8	Meeting - Grace quarter business review
15-Jul	0.6	Meet with PKatsiak (PwC) and team to discuss issues for quarter review
18-Jul	1.0	Review press release
19-Jul	0.6	Discuss press release with JBray (PwC)
19-Jul	0.9	Discuss press release with BDockman and MBrown (both Grace)
20-Jul	1.2	Review quarter review workpapers - analytics
20-Jul	1.1	Review press release and discuss with HLaForce (Grace)
20-Jul	1.2	Discuss quarter issues with JBray and PKatsiak (both PwC)
21-Jul	0.5	Discuss tax matters with GBaccash (PwC)
21-Jul	1.4	Review critical matter - German tax matter
21-Jul	1.1	Call with Audit committee to discuss press release
22-Jul	0.5	Review quarter review workpapers - analytics
23-Jul	0.3	Review quarter review workpapers - analytics
23-Jul	1.7	Review Form 10-Q
25-Jul	1.2	Review quarter review workpapers - analytics
25-Jul	0.8	Review Form 10-Q
26-Jul	1.0	Review quarter workpapers - critical matters
27-Jul	0.4	Review mgmt rep letter for quarter

27-Jul	0.3	Meet with SScarlis (Grace) to discuss quarter matters
27-Jul	0.3	Discuss quarter issues with AGarleb (PwC)
28-Jul	1.3	Review Form 10-Q
28-Jul	0.4	Discuss accounting matters with JBray (PwC) - derivatives
28-Jul	1.8	Review quarter review workpapers - analytics
29-Jul	0.9	Review critical matter - Summary of Unadjusted Differences
29-Jul	0.6	Review Form 10-Q
30-Jul	1.1	Meet with FFesta (Grace) to discuss quarter results
30-Jul	0.4	Meet with SScarlis (Grace) to discuss 10-Q
	36.5	Total Grace Financial Statement Audit Charged Hours

W.R. Grace & Co.
Time Summary Report - Time Tracking
Month ended July 31, 2010

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Jennifer Mak		
26-Jul	0.9	Call with J. Bray (PwC) regarding audit matters
30-Jul	0.6	Review hedge documentation
	<u>1.5</u>	Total Grace Financial Statement Audit Charged Hours

W.R. Grace & Co.
Time Summary Report - Time Tracking
Month ended July 31, 2010

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: David Sands		
20-Jul	0.7	Review of approach for controls testing
		Total Grace Financial Statement Audit Charged Hours
		<u>0.7</u>

W.R. Grace & Co.
Time Summary Report - Time Tracking
Month ended July 31, 2010

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Jerry Puzey		
6-Jul	1.2	Conference call with D. Libow (Grace)
6-Jul	2.1	Update of "provided by client" listing for Q2 2010
6-Jul	0.7	Review of information received to date (German step-up update, IRS refund, etc.)
13-Jul	1.5	Introductory meeting with Grace Tax department, D. Libow (Grace), G. Baccash (PwC)
13-Jul	2.2	Review of the international (foreign) tax provisions with T. Chesla (PwC)
13-Jul	2.3	Initial review of the effective tax rate computation with J. Bravo (PwC)
14-Jul	1.3	Review of FIN 48 schedule including review of the impacts of the Joint Committee settlement. Participate in a tax follow-up conference call with J. Bray (PwC), T. Smith (PwC), G. Baccash (PwC), J. Bravo (PwC); PwC Germany regarding Germany Step-up
14-Jul	1.1	Meeting with D. Libow (Grace) regarding subpart F Computations
14-Jul	0.7	Review of filed out Effective Tax Rate schedule
14-Jul	2.9	Review of foreign provision worksheets
15-Jul	2.5	Review of updated US provision worksheets (including effective tax rate schedule)
15-Jul	2.3	Follow-up meeting with D. Libow (Grace) regarding provision related matters
15-Jul	1.2	Internal conference call with auditors to discuss status of the Q2 provision review. J. Bray (PwC), T. Smith (PwC), G. Baccash (PwC), J. Bravo (PwC)
23-Jul	1.1	Final Review of German tax provision and its impact on the effective tax rate
23-Jul	3.4	Review of the PwC Prepared provision memo
23-Jul	2.5	Internal conference call to discuss review points from the Q2 provision memo with J. Bray (PwC), J. Bravo (PwC)
23-Jul	1.0	(PwC).
		Total Grace Financial Statement Audit Charged Hours
		<u>30.0</u>

W.R. Grace & Co.
Time Summary Report - Time Tracking
Month ended July 31, 2010

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Justin Bray		
1-Jul	1.9	Review of audit planning documentation in the database.
1-Jul	0.8	Meeting with P Katsiak (PwC) and A Garleb (PwC) regarding audit matters
1-Jul	0.6	Meeting with A Garleb (PwC) regarding audit matters
6-Jul	1.0	Call with T Smith (PwC) and A Garleb (PwC) regarding audit matters
12-Jul	0.7	PwC team status meeting for the quarter review
12-Jul	0.8	Meeting with A Garleb (PwC) and P Katsiak (PwC) regarding audit matters
12-Jul	0.8	Meeting with T Smith (PwC) regarding audit matters
12-Jul	0.2	Meeting with B Dockman (Grace) regarding audit matters
12-Jul	0.4	Meeting with S Scarlis (Grace) regarding audit matters
12-Jul	1.0	Status meeting with Grace accounting / finance
12-Jul	1.4	Review of quarter review documentation
13-Jul	0.8	Meeting with P Katsiak (PwC), S McNeilly (PwC), and K Johnson (PwC) regarding materiality and scoping
13-Jul	2.1	Review of quarter review documentation
14-Jul	0.3	Call with T Smith (PwC) regarding audit matters
14-Jul	0.7	Review of draft warrant agreement to be issued concurrent with the plan of reorganization
14-Jul	0.9	Review of income tax documentation
14-Jul	1.5	50% travel time - Excess travel time to the Grace office in Boca Raton, FL
15-Jul	2.2	Review quarterly review documentation
15-Jul	0.8	Meeting with D Libow (Grace), J Puzey (PwC), and G Baccash (PwC) regarding tax audit matters
15-Jul	2.6	Meeting with G Baccash (PwC), J Puzey (PwC), J Bravo (PwC), T Chesla (PwC) regarding tax matters
15-Jul	0.9	Call with T Smith (PwC) regarding audit matters
15-Jul	0.5	Call with G Baccash (PwC), J Puzey (PwC) regarding PwC-Germany's part of the tax audit
15-Jul	0.9	Review of income tax documentation
16-Jul	0.2	Call with T Smith (PwC) regarding audit matters
16-Jul	0.2	Call with P Katsiak (PwC) regarding audit matters
16-Jul	0.3	Correspondence with B Dockman (Grace)
16-Jul	1.1	50% Travel Time - Excess travel time from the Grace office in Boca Raton, FL
16-Jul	0.9	Review of draft warrant agreement to be issued concurrent with the plan of reorganization
16-Jul	0.6	Review of income tax documentation
19-Jul	1.9	Review of press release
19-Jul	0.5	Call with T Smith (PwC) regarding audit matters
19-Jul	1.2	Meeting with B Dockman (Grace), T Puglisi (Grace), S Scarlis (Grace), M Brown (Grace), and T Smith (PwC) regarding audit matters
19-Jul	0.2	Meeting with B Dockman (Grace) regarding audit matters

28-Jul	0.6	Meeting with S Scarlis (Grace), K Blood (Grace), J Wagner (Grace), P Katsiak (PwC) regarding hedging
28-Jul	2.4	Review of quarter review documentation
28-Jul	0.7	Review of Form 10-Q
29-Jul	0.3	Meeting with B Dockman (Grace) regarding audit matters
29-Jul	0.3	Meeting with T Puglisi (Grace) regarding audit matters for financial reporting
29-Jul	0.8	Call with T Smith (PwC) regarding audit matters
29-Jul	0.9	Review of Form 10-Q
29-Jul	2.6	Review of quarter review documentation
30-Jul	0.3	Call with P Katsiak (PwC) regarding audit matters
30-Jul	1.9	Review of quarter review documentation
30-Jul	0.5	Call with G Baccash (PwC), J Puzey (PwC), T Chelsa (PwC), J Bravo (PwC), E Sama (PwC) regarding tax matters

Total Grace Financial Statement Audit Charged Hours

75.7

W.R. Grace & Co.
Time Summary Report - Time Tracking
Month ended July 31, 2010

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Alison Garleb		
1-Jul	1.5	Read and respond to emails in relation to the Grace audit
1-Jul	1.8	Discuss audit status with J. Bray and P. Katsiak (PwC)
1-Jul	0.8	Address Canada audit request
1-Jul	0.3	Document various audit planning steps in the database.
1-Jul	0.4	Review audit strategy memo
1-Jul	0.5	Discuss audit status with P. Katsiak (PwC)
6-Jul	0.3	Discuss audit status with T. Smith (PwC)
6-Jul	0.4	Address Canada audit request
6-Jul	1.3	Read and respond to emails in relation to the Grace audit
6-Jul	0.3	Discuss controls testing with S. McNeilly (PwC)
6-Jul	0.6	Discuss UK and Canada requests with T. Smith (PwC)
6-Jul	1.4	Discuss audit status with T. Smith and J. Bray (PwC)
7-Jul	1.5	Read and respond to emails in relation to the Grace audit
7-Jul	0.4	Discuss audit status with P. Katsiak (PwC)
7-Jul	0.2	Discuss audit status with T. Smith (PwC)
7-Jul	0.5	Prepare agenda for Quality Review Partner meeting
7-Jul	1.4	Perform tax research
8-Jul	0.7	Prepare agenda for Quality Review Partner meeting
8-Jul	1.9	Read and respond to emails in relation to the Grace audit
8-Jul	0.6	Read Securities and Exchange Commission comment letter
8-Jul	1.1	Address Canada audit request
9-Jul	0.9	Read and respond to emails in relation to the Grace audit
12-Jul	0.9	Attend Q2 kick-off meeting with PwC team
12-Jul	0.3	Discuss audit status with J. Bray (PwC)
12-Jul	0.9	Read and respond to emails in relation to the Grace audit
12-Jul	1.0	Discuss Internal Audit plan with T. Smith (PwC) and E. Bull and E. Henry (Grace)
12-Jul	0.3	Discuss Internal Audit meeting with T. Smith, J. Bray, and P. Katsiak (PwC)
12-Jul	1.0	Address UK request
12-Jul	0.3	Discuss audit status with J. Bray and P. Katsiak (PwC)
12-Jul	0.7	Attend Q2 status meeting with PwC and Grace
12-Jul	1.5	Discuss audit status with T. Smith and J. Bray (PwC)
13-Jul	2.3	Review audit strategy memo
16-Jul	0.5	Read and respond to emails in relation to the Grace audit
19-Jul	0.8	Attend Q2 status meeting with PwC audit team
19-Jul	0.7	Read and respond to emails in relation to the Grace audit
19-Jul	1.3	Review press release

19-Jul	1.2	Discuss quarter status with J. Bray and P. Katsiak (PwC)
19-Jul	0.2	Discuss press release with P. Katsiak (PwC)
19-Jul	0.3	Plan for controls testing
19-Jul	0.8	Review quarter documentation
19-Jul	0.4	Attend Q2 status meeting with PwC and Grace
19-Jul	0.4	Review audit strategy memo
20-Jul	0.4	Review press release
20-Jul	1.0	Discuss analytics with J. Bray and P. Katsiak (PwC)
20-Jul	0.4	Read and respond to emails in relation to the Grace audit
20-Jul	0.3	Discuss analytics with J. Bray, P. Katsiak, and S. McNeilly (PwC)
20-Jul	0.3	Prepare materials for audit planning meeting follow up
20-Jul	0.8	Discuss quarter status with J. Bray and P. Katsiak (PwC)
20-Jul	1.8	Review quarter documentation
20-Jul	1.0	Discuss audit status and staffing with T. Smith and J. Bray (PwC)
20-Jul	0.5	Discuss Controls with P. Katsiak and S. McNeilly (PwC)
20-Jul	0.4	Discuss quarter status with P. Katsiak (PwC)
20-Jul	0.3	Review quarter out of period adjustments
20-Jul	0.3	Discuss quarter status with P. Katsiak and S. McNeilly (PwC)
21-Jul	0.5	Review quarter out of period adjustments
21-Jul	0.2	Discuss quarter out of period adjustments with S. Scarlis (Grace)
21-Jul	1.6	Review materiality documentation
21-Jul	3.1	Review quarter documentation
21-Jul	0.5	Attend Davison business update with P. Katsiak (PwC) and D. Pate, B. Dockman, and L. Breaux (Grace)
21-Jul	0.5	Read and respond to emails in relation to the Grace audit
21-Jul	0.5	Discuss quarter status with J. Bray and P. Katsiak (PwC)
21-Jul	0.2	Discuss quarter status with P. Katsiak (PwC)
21-Jul	0.6	Attend audit committee call
21-Jul	0.2	Discuss quarter status with T. Smith and P. Katsiak (PwC)
21-Jul	0.3	Discuss analytics with N. Johnson (PwC)
22-Jul	0.7	Discuss analytics with P. Katsiak and N. Johnson (PwC)
22-Jul	4.1	Review quarter documentation
22-Jul		Discuss standardization of processes with G. Huerta, S. Scarlis, T. Dyer, and J. Bahorich (Grace) and J. Bray and P. Katsiak (PwC)
22-Jul	0.7	Attend GCP business update with J. Bray and P. Katsiak (PwC) and D. Van Inwegen, V. Leo, and W. Sidhom (Grace)
22-Jul	0.5	
22-Jul	1.0	Listen to Grace earnings call by management
23-Jul	3.5	Review quarter documentation
23-Jul	0.3	Discuss analytics with K. Bradley (PwC)
23-Jul	0.6	Discuss analytics with T. Smith (PwC)
23-Jul	0.3	Discuss analytics with P. Katsiak (PwC)
23-Jul	0.2	Read and respond to emails in relation to the Grace audit
26-Jul	0.5	Read and respond to emails in relation to the Grace audit
26-Jul	0.8	Attend Q2 status meeting with PwC team
26-Jul	1.0	Discuss 10-Q comments with T. Smith, J. Bray, and P. Katsiak (PwC)
26-Jul	0.3	Address 10-Q comments

26-Jul	0.8	Discuss quarter status with J. Bray and P. Katsiak (PwC)
26-Jul	0.9	Review quarter documentation
26-Jul	0.5	Attend Q2 status meeting with PwC and Grace
27-Jul	0.4	Discuss quarter status with T. Smith (PwC)
27-Jul	0.2	Discuss quarter status with T. Smith (PwC) and S. Scarlis (Grace)
27-Jul	0.3	Discuss quarter status with T. Smith and P. Katsiak (PwC)
27-Jul	3.2	Review quarter documentation
27-Jul	0.2	Discuss quarter status with P. Katsiak and N. Johnson (PwC)
27-Jul	0.5	Review 10-Q
28-Jul	0.6	Read and respond to emails in relation to the Grace audit
28-Jul	0.6	Discuss quarter status with T. Smith and J. Bray (PwC)
28-Jul	3.6	Review quarter documentation
28-Jul	0.3	50% travel time - Travel from another client to Grace
29-Jul	0.4	Read and respond to emails in relation to the Grace audit
29-Jul	0.2	Discuss analytics with S. McNeilly (PwC)
29-Jul	3.2	Review quarter documentation
29-Jul	0.3	Discuss cash flow changes with P. Katsiak (PwC)
29-Jul	0.2	Discuss cash flow changes with J. Bray (PwC)
29-Jul	0.5	Address 10-Q comments
29-Jul	3.2	Review 10-Q
29-Jul	0.5	Discuss cash flow changes with T. Smith, J. Bray, and P. Katsiak (PwC)
29-Jul	0.3	Discuss analytics with J. Bray and P. Katsiak (PwC)
29-Jul	0.3	Obtain quarter status from the PwC team
30-Jul	0.1	Discuss analytics with S. McNeilly (PwC)
30-Jul	1.0	Read and respond to emails in relation to the Grace audit
30-Jul	0.8	Attend quarterly meeting with T. Smith (PwC) and F. Festa (Grace)
30-Jul	0.3	Discuss quarter status with T. Smith (PwC)
30-Jul	0.3	Discuss analytics with N. Johnson (PwC)
30-Jul	0.3	Discuss quarter status with P. Katsiak (PwC)
30-Jul	3.0	Review quarter documentation
30-Jul	1.2	Review audit committee presentation
30-Jul	0.2	Discuss 10-Q with K. Blood (Grace)
30-Jul	0.5	Discuss 10-Q with P. Katsiak (PwC)
93.7		Total Grace Financial Statement Audit Charged Hours

W.R. Grace & Co.
Time Summary Report - Time Tracking
Month ended July 31, 2010

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Jacqueline Bravo		
6-Jul	0.5	Prepared provided by client items request
9-Jul	0.5	Updating Uncertain Tax Positions Schedule
12-Jul	0.4	Reviewing information received from client
13-Jul	3.0	Prepare Substantive Analytics for Effective Tax Rate
13-Jul	3.0	Prepare Substantive Analytics for Uncertain Tax Positions
13-Jul	1.0	Agreed trial balance information to Effective Tax Rate Calculation
14-Jul	3.0	Reviewed Foreign Effective Tax Rate
14-Jul	3.0	Reviewed FIN 48 rollover
14-Jul	0.6	Rollforward Payable
15-Jul	2.0	Review of Prior Period adjustment and reconciliation
15-Jul	2.0	Review of research and development credit law expiration
15-Jul	2.0	Review of Subpart F
20-Jul	3.0	Writing Tax Provision Memo
21-Jul	1.2	Documenting database
22-Jul	0.8	Tie out of Press Release
29-Jul	2.0	Tie out of Financial Statements
	<u>28.0</u>	Total Grace Financial Statement Audit Charged Hours

W.R. Grace & Co.
Time Summary Report - Time Tracking
Month ended July 31, 2010

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Todd Chesla		
13-Jul	4.2	Effective tax rate foreign item review.
13-Jul	2.8	Subpart F and withholding tax calculation review.
14-Jul	2.1	Initial German provision review
14-Jul	3.9	Foreign effective tax rate review.
15-Jul	1.1	German provision review including discussion with A. Clark (Grace)
15-Jul	3.2	Begin documentation of memo.
15-Jul	2.7	Memo documentation.
20-Jul	3.3	Substantive analytics worksheet.
20-Jul	1.7	Memo revisions.
21-Jul	2.0	Memo revisions.
22-Jul	1.0	Discussion with J. Bray (PwC) regarding memo modifications.
25-Jul	1.0	Documentation for database steps.
30-Jul	0.5	Tax call update with G. Baccash, J. Puzey, J. Bray and J. Bravo (all PwC)
Total Grace Financial Statement Audit Charged Hours		29.5

W.R. Grace & Co.
Time Summary Report - Time Tracking
Month ended July 31, 2010

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Pavel Katsiak		
1-Jul	3.4	Meeting with Grace finance to discuss Q2 review plan. Present from PwC: J. Bray and A. Garleb, from Grace: T. Dyer and T. Puglisi
1-Jul	0.8	Scheduling Q2 legal meeting
1-Jul	0.5	Following up with German team to discuss materiality
1-Jul	0.7	Discussing the updates made to the Audit Strategy Memo with S. McNeilly (PwC)
1-Jul	1.1	Updating the Audit Control Tool and scheduling the meeting with Grace to discuss
6-Jul	0.5	Following up with Internal Audit on the walkthroughs training materials
7-Jul	1.5	Following up with the team on the schedule and the audit calendar
7-Jul	0.3	Discussing the issues to be addressed with the client respective to the Securities and Exchange Commission comment letter
7-Jul	0.8	Following up with T. Puglisi (Grace) regarding the Divestment/Environmental meeting and schedules
7-Jul	0.9	Following up with Grace management to agree on the key dates for the Q2 review deliverables
8-Jul	0.9	Discussing scoping schedule with G. Cavellus (PwC) and the changes that need to be made to the schedule
8-Jul	2.7	Reviewing the updated Audit Control Tool
9-Jul	0.6	Assisting the team with preparing (deploying) the review file
9-Jul	1.3	Updating Audit Strategy Memo
12-Jul	1.5	Q2 Internal Kick-off meeting. Present: S. McNeilly, N. Johnson, K. Bradley, J. Bray (all PwC)
12-Jul	1.2	Q2 Weekly Update with Grace management. Present from PwC: J. Bray, from Grace: S. Scarlis, T. Puglisi
12-Jul	1.1	Q2 Legal Update Meeting. Present from PwC: N. Johnson, T. Smith, from Grace: R. Finke, M. Sheinitz, B. Dockman
12-Jul	0.2	Reviewing international instructions as updated
12-Jul	0.2	Reviewing the files received from J. McElhenney (Grace) on the earnings per share
12-Jul	1.8	Following up with Grace legal on the cases recently settled
12-Jul	1.2	Following up with K. Blood (Grace) regarding pensions
12-Jul	1.5	Meeting with various team members to answer any questions in preparation for the quarterly review procedures
13-Jul	2.5	Meeting with N. Johnson (PwC) to discuss legal matters and documentation approach
13-Jul	1.2	Meeting with E. Henry (Grace) to discuss the site visit schedule for controls testing
13-Jul	1.9	Following up with PwC tax team to grant access to the review file and to discuss the projected 2010 earnings used in tax estimates
13-Jul	3.2	Following up with various engagement team members on the questions related to the quarterly review work
13-Jul	1.2	Following up with L. Reynolds (Grace) regarding the Business Review meeting
14-Jul	1.5	Meeting with S. McNeilly (PwC) to discuss the testing approach for Inventory Capitalization

14-Jul	1.1	Following up with J. Bahorich (Grace) on the Davison depreciation report
14-Jul	1.5	Reviewing Darex Puerto Rico report prepared by Internal Audit
14-Jul	1.1	Following up with E. Bull (Grace) on the outstanding Internal Audit reports completed in 2010
14-Jul	3.1	Reviewing various areas of the quarterly review file
14-Jul	1.7	Reviewing the stock-options work performed in prior periods for testing approach this quarter
15-Jul	7.0	Attending Q2 Business Review
15-Jul	0.9	Following up with R. Finke (Grace) on the legal disclosures proposed guidance
15-Jul	1.1	Reviewing the discount memo for pensions prepared by K. Blood (Grace)
16-Jul	0.7	Meeting with Internal Audit to discuss site visit schedule. Present: E. Henry (Grace), S. McNeilly (PwC)
16-Jul	0.9	Walking K. Bradley (PwC) through the testing to be performed over the earnings per share
16-Jul	0.7	Following up with S. McNeilly (PwC) on the schedule and assignments for Grace finance assisting with walkthroughs
16-Jul	1.2	Discussing various quarterly review matters with the engagement team
16-Jul	0.9	Following up with J. McElhenney (Grace) on the financial statements disclosures checklist form
16-Jul	0.2	Following up with Grace legal on the Fosroc developments
16-Jul	0.9	Meeting with H. Janes (Grace) to discuss the adjustments to be made for the bond premiums and interest
19-Jul	1.1	Q2 Internal Status meeting. Present: S. McNeilly, N. Johnson, K. Bradley, J. Bray (all PwC)
19-Jul	1.2	Q2 Weekly Update with Grace management. Present from PwC: J. Bray, from Grace: S. Scarlis, T. Puglisi
19-Jul	1.6	Following up with N. Johnson (PwC) on the documentation of the environmental matters
19-Jul	1.5	Meeting with N. Johnson (PwC) to discuss the documentation for pensions
19-Jul	4.1	Reviewing various steps within the review file
20-Jul	1.6	Following up with V. Leo (Grace) on the accounts receivable analytics
20-Jul	1.1	Discussing the schedule and the heat map prepared by Internal Audit with G. Arnold (Grace)
20-Jul	1.1	Reviewing Controls Meeting package
20-Jul	2.6	Reviewing analytical procedures for Davison
20-Jul	2.3	Reviewing analytical procedures for GCP
20-Jul	0.6	Discussing finance assistance with V. Leo (Grace)
20-Jul	0.7	Discussing analytics over the Long Term Incentive Plan with S. McNeilly (PwC)
21-Jul	1.5	Internal status update meeting (pre-press release). Present: N. Johnson, S. McNeilly, C. Cines (all PwC)
21-Jul	0.6	Quarterly Business Leader meeting (Davison). Present from PwC: A. Garleb, from Grace: B. Dockman, D. Pate and L. Breaux.
21-Jul	2.7	Reviewing analytical procedures for Corporate
21-Jul	3.1	Preparing the summary of unadjusted differences and out of period adjustments
22-Jul	0.9	Meeting with Grace to discuss the status of the Finance centralization function and impact on audit. Present from PwC: J. Bray, A. Garleb, from Grace: G. Huerta, T. Dyer.
22-Jul	0.9	Quarterly Business Leader meeting (GCP). Present from PwC: A. Garleb, from Grace: V. Leo.
22-Jul	1.9	Discussing analytics over hedges with S. McNeilly (PwC)
22-Jul	1.9	Calling into the investor call for Q2
22-Jul	3.4	Reviewing the work performed for quarterly analytics
23-Jul	0.7	Reviewing the updated guidance on Venezuela. Communicating with the engagement team and S. Scarlis (Grace)
23-Jul	0.5	Reviewing Grace restructuring memo. Discussing PwC documentation with J. Bray (PwC)

23-Jul	1.7	Reading Q2 10-Q form	
23-Jul	1.1	Discussing the comments on the financial statements with the client	
26-Jul	1.1	Q2 Internal Status meeting. Present: S. McNeilly, N. Johnson, K. Bradley, J. Bray (all PwC)	
26-Jul	1.2	Q2 Weekly Update with Grace management. Present from PwC: J. Bray, from Grace: S. Scarlis, T. Puglisi	
26-Jul	1.5	Discussing partner/manager comments on the 10-Q	
26-Jul	1.1	Updating audit control tool in preparation for the meeting with Grace	
26-Jul	1.5	Preparing the draft of the management representation letter	
26-Jul	1.6	Discussing various matters with the core engagement team	
27-Jul	0.9	Meeting with S. McNeilly and M. Lederer (both PwC) to discuss the plan for controls testing	
27-Jul	0.9	Documenting the out of period adjustments in the review file	
27-Jul	1.1	Following up with Internal Audit on the schedule	
27-Jul	3.4	Following up on various analytics questions with the engagement team	
27-Jul	1.7	Reviewing cash flow hedges	
28-Jul	1.3	Discussing Q2 restructuring charges with S. Scarlis (Grace)	
28-Jul		Meeting with Grace to discuss the new hedge programs. Present from PwC: J. Bray, from Grace: S. Scarlis, K. Blood, H. Janes.	
28-Jul	1.2		
28-Jul	1.6	Reviewing the Press Release tie out	
28-Jul	2.1	Reviewing the 10-Q tie out	
28-Jul	1.8	Drafting the audit committee presentation for Q2 communications	
29-Jul		Meeting with PwC team to discuss the changes made to the statements of cash flows. Present: A. Garleb, J. Bray, T. Smith (all PwC)	
29-Jul	0.8		
29-Jul	0.9	Reviewing the statement of cash flows prepared by K. Bradley (PwC)	
29-Jul	1.2	Revising restructuring memo	
29-Jul	1.7	Preparing consolidated analytics	
29-Jul	0.9	Meeting with various team members to discuss open issues	
30-Jul	0.9	Discussing revisions that need to be made to documentation with J. Bray (PwC)	
30-Jul	1.5	Finalizing the audit committee reports	
30-Jul	1.9	Addressing open documentation questions for income statement analytics	
30-Jul	1.1	Discussing controls testing approach (and documentation) with M. Lederer (PwC)	
30-Jul	2.1	Reviewing the comments received from the quality review partner	

Total Grace Financial Statement Audit Charged Hours

136.6

W.R. Grace & Co.
Time Summary Report - Time Tracking
Month ended July 31, 2010

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Elizabeth Sama		
13-Jul	2.0	Review prior quarter worksheets and review of effective tax rate
13-Jul	3.0	Documentation of FIN 48 worksheet and step
13-Jul	3.0	Update of substantive analytics
14-Jul	2.0	Substantive analytics for effective tax rate and uncertain tax position
14-Jul	3.0	Documentation of effective tax rate changes
14-Jul	2.0	Foreign review tax rate changes
14-Jul	1.0	Memo drafting
15-Jul	3.0	Documentation of effective tax rate changes
15-Jul	2.0	FIN 48 update
15-Jul	3.0	Memo drafting and updating
20-Jul	2.0	8K Tie-Out
20-Jul	2.0	10Q Tie-Out update
		Total Grace Financial Statement Audit Charged Hours
		28.0

W.R. Grace & Co.
Time Summary Report - Time Tracking
Month ended July 31, 2010

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Phillip Crosby		
1-Jul	0.5	Foreign team considerations documentation
12-Jul	0.5	Evaluate Grace controls
19-Jul	0.5	Information Technology General Controls Scoping
28-Jul	0.5	Foreign teams instructions discussion with B Czajkowski and A Garleb (PwC)
	<u>2.0</u>	<u>Total Grace Financial Statement Audit Charged Hours</u>

W.R. Grace & Co.
Time Summary Report - Time Tracking
Month ended July 31, 2010

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Kristina Johnson		
12-Jul	0.8	Attend and prepare for audit team status meeting with P. Katsiak, K. Bradley, and S. McNeilly (all PwC)
12-Jul	0.4	Update meeting with P. Katsiak (PwC)
12-Jul	0.7	Discuss procedures for Davison financial statement analytics with P. Katsiak (PwC)
12-Jul	0.6	Discuss procedures for Davison financial statement analytics with G. Cavellius (PwC)
12-Jul	0.4	Document Davison Income Statement Analytics.
12-Jul	1.4	Attend legal meeting with P. Katsiak, T. Smith (both PwC) and Grace personnel and then discuss with P. Katsiak (PwC)
12-Jul	1.1	Document Corporate Balance Sheet Analytics.
13-Jul	0.5	Answer Grace emails.
13-Jul	0.4	Discuss G. Cavellius's (PwC) questions.
13-Jul	1.1	Compile questions for materiality.
13-Jul	0.5	Discuss G. Cavellius's (PwC) questions about Davison balance sheet analytics.
13-Jul	0.5	Meet with P. Katsiak (PwC) regarding divestments, legal, and environmental areas.
13-Jul	0.5	Team status meeting with P. Katsiak and S. McNeilly (both PwC).
13-Jul	0.6	Meeting about materiality with P. Katsiak, S. McNeilly, and J. Bray (PwC).
13-Jul	0.5	Discuss questions with C. Cines (PwC).
13-Jul	0.4	Attend audit team status meeting with P. Katsiak, K. Bradley, and S. McNeilly (all PwC)
13-Jul	1.8	Document inventory analytics.
13-Jul	0.6	Update the audit control tool.
13-Jul	0.8	Document the Davison Costs of sales analytic.
13-Jul	2.8	Document the corporate balance sheet fluxes.
13-Jul	1.5	Document Davison inventory analytics.
13-Jul	0.1	Document environmental.
14-Jul	0.8	Document environmental.
14-Jul	1.5	Discuss procedures for Davison financial statement analytics with G. Cavellius (PwC)
14-Jul	0.6	Document Davison inventory analytics.
14-Jul	0.5	Document Davison costs of sales expectations.
14-Jul	1.0	Discuss Davison Income Statement report with G. Cavellius (PwC) and B. Gardner and T. Dyer (both Grace).
14-Jul	1.5	Document GCP Inventory.
14-Jul	3.4	Document GCP COS analytic.
14-Jul	0.5	Attend audit team status meeting with P. Katsiak, K. Bradley, and S. McNeilly (all PwC)
14-Jul	0.5	Discuss Davison Income Statement report with G. Cavellius (PwC)
14-Jul	0.6	Update the audit control tool.

14-Jul	1.4	Discuss pensions with P. Katsiak (PwC)
14-Jul	1.8	Document Davison and GCP Cost of Sales analytics.
15-Jul	0.2	Prepare Earnings Call questions
15-Jul	0.3	Request meeting minutes.
15-Jul	0.4	Document Davison cost of sales analytic.
15-Jul	1.2	Attend Earnings Call Supply Chain presentation.
15-Jul	0.3	Document Davison Inventory with N. Filatova (Grace).
15-Jul	0.8	Document factory administration depreciation for Davison cost of sales.
15-Jul	0.5	Discuss GCP cost of sales.
15-Jul	0.1	Discuss interest expense testing with G. Cavellus (PwC).
15-Jul	0.2	Inquire with E. Bull (Grace) about fraud
15-Jul	4.7	Attend Earnings Call
15-Jul	1.8	Document environmental.
15-Jul	1.0	Attend audit team status meeting with P. Katsiak, K. Bradley, and S. McNeilly (all PwC)
15-Jul	0.4	Update the audit control tool.
16-Jul	1.7	Document balance sheet fluctuations for Corporate.
16-Jul	0.5	Update status with G. Cavellus (PwC).
16-Jul	0.3	Discuss GCP questions with K Bradley (PwC).
16-Jul	0.6	Document audit differences.
16-Jul	0.6	Attend audit team status meeting with P. Katsiak, K. Bradley, and S. McNeilly (all PwC)
16-Jul	1.8	Discuss ART reports and how they tie into Davison reports with B. Gardner (Grace).
16-Jul	0.5	Update audit control tool.
16-Jul	0.2	Discuss Chapter 11 expenses.
19-Jul	0.8	Meet with T. Puglisi (Grace) on Corporate Balance Sheet fluctuations.
19-Jul	0.7	Attend audit team status meeting with P. Katsiak, K. Bradley, and S. McNeilly (all PwC)
19-Jul	0.8	Discuss pensions with K. Blood (Grace)
19-Jul	0.5	Discuss Hydro report with S. Caslin (Grace)
19-Jul	0.4	Document pensions
19-Jul	0.4	Update status.
19-Jul	1.3	Document environmental.
19-Jul	2.3	Document pensions discount rate and balance sheet.
19-Jul	0.9	Address Davison Review note.
19-Jul	2.4	Document pensions income statement and Other Comprehensive Income.
19-Jul	0.5	Discuss Other Comprehensive Income pensions testing tie out with G. Cavellus (PwC).
20-Jul	0.5	Discuss Corporate overhead expense analytics with P. Katsiak (PwC) and K. Blood (Grace)
20-Jul	2.5	Document Corporate Balance Sheet Analytics.
20-Jul	1.9	Document corporate overhead expenses.
20-Jul	0.3	Review interest expense testing.
20-Jul	0.9	Discuss controls testing schedule.
20-Jul	2.5	Document Davison Balance Sheet.
20-Jul	0.5	Inquire about revenue procedures.
20-Jul	1.9	Document Davison Income Statement Analytics.
21-Jul	0.9	Attend audit team status meeting with P. Katsiak, K. Bradley, and S. McNeilly (all PwC)
21-Jul	0.8	Discuss income statement review note with G. Cavellus (PwC)
21-Jul	1.0	Discuss ART reports and how they tie into Davison reports with S. Caslin (Grace).
21-Jul	1.4	Document inventory inquiry.

21-Jul	1.0	Document Davison income statement.
21-Jul	0.6	Discuss journal entry testing with G. Cavellus (PwC).
21-Jul	2.3	Address Davison balance sheet review note.
21-Jul	1.0	Questions on Davison Balance sheet with B. Gardner (Grace)
21-Jul	0.4	Discuss corporate balance sheet review note with A. Garleb (PwC).
21-Jul	2.8	Address review note for Corporate Balance sheet.
22-Jul	1.9	Document inventory analytics.
22-Jul	1.3	Address corporate balance sheet review note.
22-Jul	1.2	Address Davison balance sheet review note.
22-Jul	1.4	Address Corporate income statement review note.
22-Jul	1.5	Address Davison income statement review note.
22-Jul	1.1	Document pensions.
23-Jul	1.8	Address corporate balance sheet review note.
23-Jul	1.0	Discuss G. Cavellus' (PwC) status.
23-Jul	1.9	Address analytic review notes.
26-Jul	1.5	Document Davison Income Statement Analytics.
26-Jul	0.7	Attend audit team status meeting with P. Katsiak, K. Bradley, and S. McNeilly (all PwC)
26-Jul	0.3	Discuss pension fluxes with K. Bradley (PwC).
26-Jul	0.3	Discuss GCP questions with C. Cines (PwC).
26-Jul	0.7	Document GCP cost of sales analytic
26-Jul	0.4	Discuss review note on GCP income statement with C. Cines (PwC)
26-Jul	1.0	Document Davison costs of sales analytics
26-Jul	0.3	Discuss status with C. Cines (PwC)
26-Jul	0.9	Document Davison inventory.
27-Jul	0.2	Document inquire about fraud.
27-Jul	0.2	Follow up on footnote questions.
27-Jul	0.6	Tie out footnotes 8 and 13.
27-Jul	0.6	Document legal.
27-Jul	1.1	Document divestments.
27-Jul	0.5	Discuss legal with P. Katsiak and C. Cines (PwC).
27-Jul	0.2	Discuss Ch 11 documentation with P. Katsiak (PwC)
27-Jul	0.2	Discuss legal with P. Katsiak (PwC)
27-Jul	0.3	Discuss divestments with P. Katsiak (PwC)
27-Jul	1.4	Discuss inventory and cost of sales with P. Katsiak (PwC).
27-Jul	0.3	Address Davison balance sheet review note.
27-Jul	0.7	Attend audit team status meeting with P. Katsiak, K. Bradley, and S. McNeilly (all PwC)
27-Jul	2.9	Address Davison income statement review note.
27-Jul	1.0	Address Grace emails.
28-Jul	0.1	Discuss Ch 11 documentation with C. Cines (PwC)
28-Jul	0.1	General questions with M. Lederer (PwC)
28-Jul	0.5	Internet research to develop expectations for fluctuations
28-Jul	0.3	Address Davison income statement review note.
28-Jul	0.4	Answer Grace emails.
28-Jul	1.4	Discuss Davison income statement review note with P. Katsiak (PwC)
28-Jul	0.7	Address Davison inventory review note.
28-Jul	2.5	Address Davison income statement review note per T. Smith (PwC)

28-Jul	0.4	Document Davison costs of sales.
28-Jul	1.0	Document GCP cost of sales analytic
29-Jul	0.9	Research for Davison financial statement analytics.
29-Jul	1.5	Address Corporate balance sheet review note.
29-Jul	0.7	Discuss tie out with M. Lederer (PwC)
29-Jul	0.8	Address Davison balance sheet review note.
29-Jul	0.8	Pension footnote with M. Lederer (PwC)
29-Jul	0.9	Discuss footnote questions with C. Cines (PwC)
29-Jul	0.8	Document Davison inventory
29-Jul	1.4	Document Davison cost of sales
29-Jul	1.0	Discuss review notes with P. Katsiak (PwC)
30-Jul	0.4	Address review notes.
30-Jul	0.6	Research Davison costs of sales.
30-Jul	1.2	Discuss Davison balance sheet review note with A. Garleb (PwC).
30-Jul	0.4	Format Audit Committee report.
30-Jul	0.9	Document Davison Balance Sheet analytic for review comments.
30-Jul	1.3	Document divestments.
30-Jul	2.1	Address analytic review notes.
<hr/>		Total Grace Financial Statement Audit Charged Hours
<hr/>		136.9
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W.R. Grace & Co.
Time Summary Report - Time Tracking
Month ended July 31, 2010

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Shawn McNeilly		
1-Jul	1.6	Review audit strategy memo documentation and audits of specific subsidiaries.
1-Jul	2.8	Review audit strategy memo and update documentation.
1-Jul	0.4	Discuss 2010 audits and scoping for Audit Strategy Memo with E. Henry (Grace).
1-Jul	3.0	Update documentation for audit strategy memo.
1-Jul	0.3	Begin to set-up documentation for controls testing scheduling.
2-Jul	0.5	Discuss Controls schedule with E. Henry (Grace) for assignment listing and request support documents.
		Review internal auditors reports for planning for Q2 for changes in internal controls findings and summarize documentation.
2-Jul	2.4	
2-Jul	1.2	Update documentation on Audit Strategy Memo
2-Jul	0.2	Follow up with deputies on dates of conflict and areas of responsibility.
2-Jul	1.2	Review financial deputies day to day roles and assignments for review of competency and objectivity.
2-Jul	1.5	Research updates for Audit Strategy Memo and documentation.
2-Jul	1.0	Set up scoping heat map for location selections as of Q2 2010.
6-Jul	1.2	Review of Reach documentation provided by E. Henry (Grace).
6-Jul	2.6	Update documentation on master controls listing.
6-Jul	0.8	Review suspended controls listing for comparison to master controls listing.
6-Jul	0.6	Review instructions for time reporting with G. Cavellus (PwC).
6-Jul	0.4	Add engagement roles to responsible parties for databases.
6-Jul	1.3	Review updated controls listing and compare to controls optimization project.
6-Jul	0.7	Prepare listing of sites for walkthroughs and Controls processes.
6-Jul	0.7	Walk through assignment listing for updated changes from internal audit for responsibilities.
7-Jul	0.5	Review and read through regulatory information.
7-Jul	0.6	Discuss audit strategy memo with C. Cines (PwC)
7-Jul	0.6	Review of status and performance of C. Cines (PwC).
7-Jul	2.7	Work on multilocation scoping for component and group audit scoping for 2010.
7-Jul	2.5	Update audit control tool for updated PBC requests to align with WR Grace for Q2 2010.
7-Jul	1.6	Work on scoping for multi-location controls for Accounts payable for Philippines and Europe.
7-Jul	0.6	Review of areas for assignment during Q2 for the responsibility matrix.
8-Jul	2.4	Update documentation on multilocation scoping for component and group audit for 2010.
8-Jul	1.1	Review inventory capitalization schedules provided by N. Filatova (Grace) for Q2.
8-Jul	0.4	Discuss inventory capitalization process with N. Filatova (Grace) for Q2 2010.
8-Jul	2.9	Edit documentation on multilocation scoping for component and group audits for 2010.
8-Jul	0.5	Review purchase price variances for Q2 2010.

8-Jul	0.6	Review standard costs documentation for review procedures.
8-Jul	1.4	Review Davison Worldwide scorecard and breakdown of variances.
9-Jul	0.5	Discuss substantive analytics with C. Cines (PwC)
9-Jul	1.6	Update Controls assignment listing and documentation for planning and coordinate scheduling of any conflicts with finance personnel.
9-Jul	1.8	Edit documentation on multifunction scoping for component and group audits for 2010.
9-Jul	0.8	Discuss incentive compensation and Long term incentive plan schedules with A. Lueck (Grace).
9-Jul	0.4	Update Team Find information for the Q2 2010 database.
9-Jul	2.1	Review Germany fluctuation analysis inquiries for Q2 2010.
9-Jul	0.8	Review equity and adjustments posted by management for prior period critical matters.
12-Jul	0.2	Update status of progress for quarterly review procedures.
12-Jul	1.4	Review Germany balance sheet Flux analysis inquiries.
12-Jul	1.1	Prepare audit control tool for meeting with Grace
12-Jul	0.9	Review inquiry for GCP balance sheet and income statement
12-Jul	0.8	Discuss controls testing planning and events going forward with E. Henry (Grace)
12-Jul	1.7	Review documentation provided by K. Blood (Grace) for hedges.
12-Jul		Review documentation provided by S. Caslin (Grace) for memos on cash flow Hedges and compare to spreadsheets for cash flow hedges prepared by S. Caslin.
12-Jul	1.2	Review GCP balance sheet for variances and fluctuations for analysis.
13-Jul	2.8	Discuss initial long term incentive plan questions with A. Lueck (Grace).
13-Jul	0.8	Review Q2 2010 analytics thresholds for quarterly analytics.
13-Jul	0.5	Update understanding of internal controls and 302 certification.
13-Jul	1.4	Conduct audit planning meeting and document review strategy
13-Jul	1.0	Discuss Controls planning with E. Henry (Grace).
13-Jul	0.7	Create initial schedule for Controls testing for site visits for E. Henry (Grace).
13-Jul	1.0	Review worksheet for GCP balance sheet assembled by C. Cines (PwC).
13-Jul	2.5	Work on update understanding of prior period deficiencies in internal control.
13-Jul	0.8	Review GCP income statement fluctuations for analysis.
14-Jul	0.7	Meeting with E. Bull (Grace) to discuss Internal Audit controls testing, audit issues, and progress going forward for Q2 quarterly review.
14-Jul	1.1	Review documentation with C. Cines (PwC) for GCP and other steps
14-Jul	0.8	Review long term incentive plan with K. Franks (Grace).
14-Jul	1.0	Review long term incentive plan documentation
14-Jul	2.5	Review Incentive Compensation
14-Jul	0.8	Review GCP income statement questions from C. Cines (PwC).
14-Jul	0.6	Discuss inventory capitalization with P. Katsiak (PwC)
14-Jul	0.6	Update understanding of internal controls and 302 certification.
14-Jul	2.0	Conduct planning meeting and document review strategy
14-Jul	0.5	Review completed steps with K. Bradley and C. Cines (PwC)
15-Jul	1.0	Review update/obtain understanding of business for Q2.
15-Jul	1.2	Edit and make changes to updating of prior period deficiencies for Q2 2010.
15-Jul	1.1	Update understanding of internal controls and 302 certification.
15-Jul	0.5	Conduct planning meeting and document review strategy
15-Jul	0.6	Discuss cash flow hedges with S. Caslin (Grace).
15-Jul	0.5	Review long term incentive plan with K. Franks (Grace).
15-Jul	1.0	Review monthly financial reports.
15-Jul	0.6	

15-Jul	2.3	Prepare worksheet for inventory capitalization.
15-Jul	0.7	Update long term incentive plan documentation for T-level calculation.
16-Jul	0.6	Edit update/obtain understanding of business for Q2.
16-Jul	1.9	Review intercompany hedges for Co. 250
16-Jul	0.6	Review monthly financial reports for Q2 2010 and update.
16-Jul	0.7	GCP Balance Sheet review comments with C. Cines (PwC)
16-Jul	0.6	Review data upload from SAP (General ledger system) to ECCS (financial reporting system) for Q2.
16-Jul	0.8	Review reconcile interim information to accounting records for Q2.
16-Jul	1.4	Review intercompany loans for Co. 252 for hedge accounting
16-Jul	0.6	Update audit control tool.
16-Jul	0.8	Review documentation for inventory capitalization.
19-Jul	2.9	Prepare worksheets for balance sheet hedging activities.
19-Jul	1.0	Quarter review status meeting with K. Bradley, C. Cines, A. Garleb, N. Johnson, J. Bray, P. Katsiak (PwC)
19-Jul	2.3	Review memo's on cash flow Hedging activities.
19-Jul	2.5	Review and research documentation around GCP balance sheet Fluctuation Explanations.
19-Jul	1.3	Review and research documentation around GCP income statement Fluctuation Explanations.
20-Jul	0.8	Discuss questions with K. Blood (Grace) on balance sheet hedging activities.
20-Jul	2.7	Update documentation on balance sheet hedging activities.
20-Jul	2.9	Update documentation on cash flow hedging activities.
20-Jul	2.4	Prepare incentive compensation documentation.
20-Jul	0.7	Discuss incentive compensation questions with A. Lueck (Grace).
20-Jul	1.0	Review and update incentive compensation and long term incentive plan documentation.
21-Jul	0.9	Review Q2 Responsibilities and update status of steps.
21-Jul	1.0	Status meeting with P. Katsiak, K. Bradley, C. Cines, and N. Johnson (PwC)
21-Jul	2.3	Update documentation on GCP income statement fluctuation explanations.
21-Jul	0.8	Review Q2 2010 restructuring memo from K. Franks (Grace).
21-Jul	0.4	Discuss assignments for walkthroughs for Controls with V. Leo (Grace).
21-Jul	1.3	Review Q2 2010 updated earnings release information.
21-Jul	1.0	Review closed hedged documentation provided by S. Caslin (Grace).
21-Jul	0.5	Review planning of Controls walkthroughs for G. Arnold and E. Henry (both Grace)
21-Jul	2.3	Update documentation on GCP income statement and balance sheet fluctuation explanations.
22-Jul	0.5	Review and edit data upload from SAP to ECCS
22-Jul	1.5	Update incentive compensation documentation.
22-Jul	1.7	Perform inquiry with V. Leo and L. Breaux (Grace) surrounding significant matters for Q2.
22-Jul	0.8	Update documentation for significant and complex matters.
22-Jul	2.3	Review updated answers to questions for GCP income statement provided by W. Diaz (Grace).
22-Jul	0.5	Discuss questions on GCP with W. Diaz (Grace).
22-Jul	1.7	Review GCP BS documentation for analytics.
23-Jul	1.3	Perform inquiries regarding significant matters with T. Puglisi (Grace).
23-Jul	0.7	Update documentation of significant inquiries.
23-Jul	1.1	Discuss and review status of documentation with G. Cavelius (Grace).
23-Jul	0.2	Follow up with W. Diaz (Grace) on GCP questions outstanding for analytics.
23-Jul	1.4	Update expectation column and mathematical accuracy of analytics.
23-Jul	0.8	Review subsequent events and ASC 855 for Grace application.

23-Jul	1.5	Update GCP analytics based on review and documentation updates.
26-Jul	0.8	Status meeting with P. Katsiak, K. Bradley, C. Cines, A. Garleb, J. Bray and N. Johnson (PwC)
26-Jul	0.7	Update documentation surrounding inquiries of significant events.
26-Jul	0.6	Review draft 1 of the 10Q for tie-out to task of assigned sections.
26-Jul	0.4	Review quarterly responsibility matrix for assigned areas and any changes.
26-Jul	0.7	Update audit control tool for status of assigned areas.
26-Jul	1.4	Review Treasury changes in processes and controls.
26-Jul	2.6	Review and update GCP income statement documentation.
26-Jul	1.3	Review and update GCP balance sheet documentation.
27-Jul	0.7	Discuss questions with S. Caslin (Grace) on cash flows Hedges
27-Jul	0.4	Discuss revised Internal Audit schedule with E. Henry (Grace)
27-Jul	1.8	Update balance sheet Hedge documentation.
27-Jul	0.4	Discuss balance sheet hedge documentation with K. Blood (Grace).
27-Jul	1.5	Update controls status with M. Lederer and P. Katsiak (Grace).
27-Jul	0.8	Edit/review update/obtain understanding of business for Q2 2010.
28-Jul	2.9	Review of status and performance of G. Cavellius (PwC)
28-Jul	0.3	Review updated 10Q version for tie-out.
28-Jul	0.8	Review 10Q comments provided by K. Bradley (PwC)
28-Jul	1.1	Discuss finalized assignment listing with E. Henry (Grace) for Controls locations.
28-Jul	0.6	Review finalized listing of deputy assignment with PwC team and send out to appropriate deputies and managers.
28-Jul	0.4	Review tie-out of applicable tasks assigned.
28-Jul	2.1	Update documentation on analytics for GCP.
28-Jul	0.5	Discuss scheduling of Controls work with B. Kelley & J. Johansen (Grace).
29-Jul	0.7	Review planning of schedule and assignments with E. Henry (Grace) for controls testing.
29-Jul	2.7	Update documentation for significant inquiries for Q2 2010.
29-Jul	2.9	Update documentation and mathematical accuracy for GCP income statement and balance sheet analytics.
29-Jul	0.3	Prepare Controls walkthrough documentation for B. McKenzie (Grace).
29-Jul	0.3	Prepare Controls walkthrough documentation J. Johansen (Grace).
29-Jul	1.6	Update final documentation of GCP Analytics.
29-Jul	0.7	Discuss Curtis Bay documentation for Controls walkthroughs for C. Ngure (Grace).
30-Jul	1.7	Review the Q2 controls testing Scoping Analysis
30-Jul	1.5	Work on 10Q Tie out for fair value measurements.
30-Jul	1.8	Work on 10Q Tie out for derivatives and hedging instruments.
30-Jul	2.3	Work on 10Q Tie out for the Consolidated Statements
184.2		Total Grace Financial Statement Audit Charged Hours

W.R. Grace & Co.
Time Summary Report - Time Tracking
Month ended July 31, 2010

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
26-Jul	0.7	Attended Audit Status Meeting Attended by N.Johnson, A.Gaileb, P.Katsiak, K. Bradley, J.Bray (all PwC)
26-Jul	1.0	Sat up and Review of W.R. Grace audit engagement databases
26-Jul	1.9	Review of 10Q Draft for Quarter 2 2010
26-Jul	0.3	Discuss Internal Audit procedures for Controls testing at Curtis Bay plant with E.Henry (Grace)
26-Jul	2.5	Review W.R. Grace Audit Strategy Memorandum 2009
27-Jul	1.7	Meeting with P.Katsiak and S.McNeilly (both PwC) regarding preparation Controls testing 2010
27-Jul	2.3	Review of Curtis Bay Inventory Management Controls to be tested
27-Jul	1.0	Documentation of samples required for Controls Inventory Management testing at Curtis Bay
27-Jul	0.7	Prepare request of samples required for Controls Inventory Management testing at Curtis Bay
28-Jul	1.0	Controls testing
28-Jul	1.2	Review of Walkthrough documentation of 2009 Internal Control testing
28-Jul	0.5	Review of list requesting samples required for Controls Inventory Management testing at Curtis Bay
28-Jul	0.5	Receive instructions from P. Katsiak (PwC) about testing of stock based compensation
28-Jul	0.7	Perform testing of risk free interest rate amounts of stock based compensation calculation
28-Jul	1.4	Perform testing of expected term of stock based compensation franchises
28-Jul	2.0	Perform testing of peer group volatility assumption within stock based compensation calculation
29-Jul	0.8	Review of ASC 718 Practice Aid for Stock based compensation expenses
29-Jul	0.3	Calculate volatility for black-scholes calculation regarding stock based compensation expense
29-Jul	0.5	Receive instructions from N.Johnson (PwC) regarding tie out of Pension Footnote of the 10Q
29-Jul	0.9	Review financial statement tie out performed by others
29-Jul	2.5	Tie out of Pension Footnote in the 10Q
29-Jul	2.3	Tie out of Other Comprehensive Income Footnote in the 10Q
29-Jul	0.4	Discuss Internal Audit procedures for Controls testing at Curtis Bay plant with E.Henry (Grace)
30-Jul	1.0	Meeting with P.Katsiak (PwC) regarding preparation Controls testing 2010
30-Jul	0.5	Discussion with S.McNeilly (PwC) regarding Controls testing at Curtis Bay
30-Jul	1.0	Tie out of Pension Footnote in the 10Q
30-Jul	0.5	Review of Walkthrough Presentation held for Walkthrough assistants of Grace Finance
30-Jul	0.4	Update documentation of sample request for Curtis Bay Internal Controls testing
30-Jul	2.0	Tie out of Pension Benefit section in the MD&A
30-Jul	1.7	Tie out of the Operating segment in the MD&A
30-Jul	0.4	Review of SAS 100 and its application to the W.R. Grace audit
Total Grace Financial Statement Audit Charged Hours		34.6

Name: Madeleine Lederer

W.R. Grace & Co.
Time Summary Report - Time Tracking
Month ended July 31, 2010

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Kathleen Bradley		
1-Jul	2.0	Setting up the Q2 2010 Review Database
1-Jul	0.8	Reviewing international statutory audit team fee compilation to be reported to Grace Audit Committee
1-Jul	0.7	Reviewing international PwC teams engagement information compilation to be reported to Grace Audit Committee
6-Jul	0.9	Writing instructions for tie out work to be completed by other associates
7-Jul	0.8	Working on the Q2 2010 Review database set up
7-Jul	1.2	Reviewing changes made to the PwC independence database to ensure they agree to Grace provide documents
8-Jul	0.3	Reviewing the Q2 2010 Review Responsibility Matrix
8-Jul	0.7	Reviewing international deliverables instructions
12-Jul	1.0	Internal Status Meeting with PwC audit team
12-Jul	1.0	Review Accounts Receivable documents received from W.Diaz (Grace) and L.Marchman (Grace)
12-Jul	0.6	Updating the Audit Control Tool
12-Jul	0.7	Set up testing spreadsheet and analytics template for GCP accounts receivable testing
12-Jul	0.9	Set up testing spreadsheet and analytics template for Davison accounts receivable testing
12-Jul	0.5	Calculating expectations for GCP accounts receivable balances
13-Jul	0.7	Calculating expectations for Davison accounts receivable balance
13-Jul	0.3	Emailing W.Diaz (Grace) questions about GCP accounts receivable variances
13-Jul	0.9	Emailing B.Gardner (Grace) questions about Davison accounts receivable variances
13-Jul	0.5	Performing scoping procedures using ECCS (financial reporting system) report with the Q2 2010 balances
13-Jul	0.7	Documenting results of scoping performed on Q2 2010 balances and where testing will be performed on
13-Jul	0.8	Reviewing required inquiries for client about accounts receivable activity for the quarter
13-Jul	0.9	Emailing W.Diaz (Grace) questions about accounts receivable activity in GCP for the quarter
13-Jul	0.7	Setting up Cash Flow Statement analytic with Q2 2010 balances
13-Jul	0.8	Calculating variances in Cash Flow Statement balances
13-Jul	0.7	Emailing T.Puglisi (Grace) questions about Cash Flow Statement variances
14-Jul	0.6	Documenting W.Diaz (Grace) explanations about accounts receivable variances
14-Jul	0.7	Documenting B.Gardner (Grace) explanations about accounts receivable variances
14-Jul	0.8	Sending W.Diaz (Grace) follow up questions about her accounts receivable variance explanations
14-Jul	0.6	Sending B.Gardner (Grace) follow up questions about her accounts receivable variances for Davison
14-Jul	0.9	Documenting further explanations to accounts receivable variances

14-Jul	0.5	Documenting planned dates for audit committee meetings
14-Jul	0.7	Documenting independence procedures performed for the Q2 2010 review
14-Jul	0.7	Submitting WR Grace affiliates list to be compared to Independence database as part of required independence procedures
14-Jul	0.3	Documenting responses to accounts receivable inquiries
14-Jul	0.9	Setting up Germany Balance Sheet analytics
14-Jul	0.7	Setting up Germany Income Statement analytics
14-Jul	0.6	Emailing T. Puglisi (Grace) about new Grace employees who are PwC alumni
15-Jul	0.7	Documenting new Grace employees who were PwC alumni
15-Jul	0.8	Documenting responses to Cash Flow Statement analytic variances
15-Jul	1.0	Emailing K. Seibel (Grace) questions about Germany financial statement variances
15-Jul	0.5	Discussing the GCP Profit and Loss analytic with C. Cines (PwC)
15-Jul	0.9	Emailing B. Gardner and L. Marchman (all Grace) questions about accounts receivable activity for the quarter
15-Jul	0.8	Reviewing Q2 2010 Earnings per Share calculation provided by J. McElhenney (Grace)
15-Jul	0.7	Recalculating Quarter to Date Q2 2010 Basic Earnings per Share
15-Jul	1.0	Recalculating Quarter to Date Q2 2010 Diluted Earnings per Share
15-Jul	0.8	Recalculating Year to Date Q2 2010 Basic Earnings per Share
16-Jul	0.6	Documenting K. Seibel's (Grace) responses to Germany fluctuation questions
16-Jul	0.7	Verifying changes in Euro/Dollar exchange rate as noted by K. Seibel (Grace) in her fluctuation explanations
16-Jul	0.8	Recalculating Year to Date Q2 2010 Diluted Earnings per Share
16-Jul	0.6	Reviewing PwC Accounting and Reporting Manual guidance on required Earnings per Share disclosures
16-Jul	1.0	Discussing Q2 2010 Earnings per Share calculation with J. McElhenney (Grace)
16-Jul	0.9	Reading the Q2 2010 WR Grace draft of the Press Release
16-Jul	0.8	Tying out prior year numbers in Q2 2010 press release wording
16-Jul	0.9	Recalculating Q2 2010 press release wording
16-Jul	1.0	Reviewing Q2 2010 Press Release Cash Flow Statement tie out
16-Jul	0.7	Reviewing Q2 2010 press release wording support
19-Jul	0.9	Reviewing Q2 2010 mapping of ECCS (financial reporting system) report to the financial statements
19-Jul	0.8	Reviewing Q2 2010 Tie out of Press Release Balance Sheet
19-Jul	0.7	Reviewing Q2 2010 tie out of Press Release Income Statement
19-Jul	1.0	Reviewing Q2 2010 Press Release Balance Sheet support
19-Jul	0.9	Tying out Q2 2010 Press Release Balance Sheet Liabilities
19-Jul	0.6	Internal Status Meeting with all PwC
19-Jul	1.0	Tying out Q2 2010 Adjusted Earnings per Share chart in the Press Release
19-Jul	0.9	Tying out Adjusted Earnings Before Interest and Taxes calculation in Q2 2010 Analysis of Operations chart
19-Jul	1.0	Preparing comments and questions on the Q2 2010 Press Release to discuss with T. Puglisi (Grace)
19-Jul	0.9	Meeting with T. Puglisi (Grace) to discuss PwC comments for Q2 2010 Press Release
19-Jul	0.7	Tying out Q2 2010 prior year analysis of operations chart numbers
19-Jul	0.6	Recalculating Q2 2010 Analysis of Operations totals, dollar and percentage changes
20-Jul	0.9	Finalizing Q2 2010 Press Release Wording tie out

20-Jul	1.0	Finalizing Q2 2010 Press Release Balance Sheet tie out
20-Jul	0.7	Finalizing Q2 2010 Press Release Income Statement tie out
20-Jul	0.9	Finalizing Q2 2010 Press Release Analysis of Operations tie out
20-Jul	0.8	Finalizing Q2 2010 Press Release Adjusted Earnings Per Share chart tie out
20-Jul	1.0	Responding to review notes on Accounts Receivable GCP analytics
20-Jul	0.7	Responding to review notes on Accounts Receivable Davison analytic
20-Jul	0.9	Responding to Germany Income Statement review notes from A.Garleb (PwC)
20-Jul	1.0	Responding to Germany Balance Sheet review notes from A.Garleb (PwC)
20-Jul	0.7	Setting up Q2 2010 Balance Sheet consolidated analytics comparing 6/30/2010 to 3/31/2010
20-Jul	0.9	Setting up Q2 2010 Balance Sheet consolidated analytics comparing 6/30/2010 to 6/30/2009
20-Jul	0.5	Setting up Q2 2010 Balance Sheet consolidated analytics comparing 6/30/2010 to 12/31/2009
21-Jul	1.0	Internal Status meeting with all PwC
21-Jul	0.7	Responding to Germany Income Statement review notes from T.Smith (PwC)
21-Jul	0.9	Responding to Germany Balance Sheet review notes from T.Smith (PwC)
21-Jul	0.8	Setting up Q2 2010 Income Statement consolidated analytics comparing 6/30/2010 to 3/31/2010
21-Jul	1.0	Setting up Q2 2010 Income Statement consolidated analytics comparing 6/30/2010 to 6/30/2009
21-Jul	0.6	Setting up Q2 2010 Income Statement consolidated analytics comparing 6/30/2010 to 6/30/2009, year to date
21-Jul	0.9	Documenting explanations for Q2 2010 Balance Sheet consolidated analytics comparing 6/30/2010 to 3/31/2010
21-Jul	0.8	Documenting explanations for Q2 2010 Balance Sheet consolidated analytics comparing 6/30/2010 to 12/31/2009
21-Jul	0.7	Documenting explanations for Q2 2010 Income Statement consolidated analytics comparing 6/30/2010 to 3/31/2010
21-Jul	0.9	Documenting explanations for Q2 2010 Income Statement consolidated analytics comparing 6/30/2010 to 6/30/2009
21-Jul	1.0	Documenting explanations for Q2 2010 Income Statement consolidated analytics comparing 6/30/2010 to 6/30/2009, year to date
21-Jul	0.7	Updating the Audit Control Tool
22-Jul	0.6	Discussing Grace Earnings per Share calculation with P.Katsiak (PwC)
22-Jul	1.0	Documenting tie out of the Q2 2010 Press Release
22-Jul	0.8	Documenting explanations for Q2 2010 Balance Sheet consolidated analytics comparing 6/30/2010 to 3/31/2010
22-Jul	0.7	Documenting explanations for Q2 2010 Balance Sheet consolidated analytics comparing 6/30/2010 to 12/31/2009
22-Jul	0.9	Documenting explanations for Q2 2010 Income Statement consolidated analytics comparing 6/30/2010 to 3/31/2010
22-Jul	1.0	Documenting explanations for Q2 2010 Income Statement consolidated analytics comparing 6/30/2010 to 6/30/2009
22-Jul	0.7	Documenting explanations for Q2 2010 Income Statement consolidated analytics comparing 6/30/2010 to 6/30/2009, year to date
22-Jul	0.9	Reviewing Inquire about Stockholder's Equity procedures
22-Jul	0.8	Submitting independence requests to PwC National Benefits to verify independence of new Grace employees who were PwC alumni
22-Jul	0.6	Following up on review notes from P.Katsiak (PwC) on accounts receivable analytics
23-Jul	0.7	Reviewing the June 2010 ART Package provided by J.McElhenney (Grace)

23-Jul	0.9	Setting up expectations for ART Balance Sheet analytics	
23-Jul	0.8	Setting up expectations for ART Income Statement analytics	
23-Jul	1.0	Emailing variances questions for ART Balance Sheet and Income Statement to Ryan Heaps (Grace)	
23-Jul	0.8	Documenting Ryan Heaps response to ART variance questions	
23-Jul	0.9	Responding to GCP Accounts Receivable Analytics review notes	
23-Jul	0.9	Responding to Davison Accounts Receivable review notes	
26-Jul	0.9	Discussing 10Q tie out progress with P. Katsiak (PwC)	
26-Jul	0.7	Discussing Germany analytics with A. Garleb (PwC)	
26-Jul	1.0	Responding to consolidated Cash Flow analytics review notes	
26-Jul	0.7	Responding to Consolidated Income Statement analytics review notes	
26-Jul	0.8	Responding to Consolidated Balance Sheet analytics review notes	
26-Jul	0.9	Responding to ART analytic review notes	
26-Jul	0.9	Updating the Audit Control Tool	
26-Jul	0.6	Rewriting the first draft of the 10Q	
26-Jul	0.9	Preparing 10Q tie out assignment list for team	
26-Jul	0.6	Discussing tie out procedures with C. Cines (PwC)	
27-Jul	0.9	Internal status meeting with all PwC	
27-Jul	1.0	Working on Cash Flow Statement tie out	
27-Jul	0.7	Reviewing tie out of prior year numbers	
27-Jul	0.8	Reviewing recalculation of numbers in 10Q	
27-Jul	0.6	Reviewing footing of balances in the 10Q	
27-Jul	0.9	Reviewing tie out of 10Q numbers to the Press Release	
27-Jul	0.8	Reviewing tie out of stockholder's equity	
27-Jul	1.0	Tying out Comprehensive Income statement	
27-Jul	0.7	Tying out Filing entities Income Statement in footnote 2	
27-Jul	0.6	Tying out Filing entities Balance sheet in footnote 2	
28-Jul	0.8	Comparing first and second drafts of the 10Q	
28-Jul	0.9	Reviewing inventory tie out in 10Q	
28-Jul	1.0	Tying out changes in Liabilities subject to compromise in footnote 2	
28-Jul	0.7	Tying out breakout of liabilities subject to compromise in footnote 2	
28-Jul	0.9	Tying out filing entities cash flow statement in footnote 2	
28-Jul	0.8	Discussing tie out of debt footnote with C. Cines (PwC)	
28-Jul	0.6	Reviewing changes in footnote 2 made to claims for bankruptcy filings	
28-Jul	0.9	Discussing changes in Canadian Trust bankruptcy liabilities with J. McElhenney (Grace)	
28-Jul	0.8	Tying out Cash Flow Statement	
28-Jul	0.6	Discussing tie out of Filing Entities Income Statement with S. Caslin (Grace)	
29-Jul	0.8	Discussing tie out of other income/expense footnote with S. Caslin (Grace)	
29-Jul	1.0	Discussing tie out of other income/expense footnote with C. Cines (PwC)	
29-Jul	0.9	Reviewing tie out of Other Balance Sheet Accounts footnote	
29-Jul	0.7	Discussing tie out of Filing Entities Balance Sheet with G. Wang (Grace)	
29-Jul	0.9	Discussing tie out of Filing Entities Income Statement with S. Caslin (Grace)	
29-Jul	0.8	Discussing tie out of Filing Entities Cash Flow Statement with J. McElhenney (Grace)	
29-Jul	0.7	Reviewing changes to other commitments and contingencies footnote	
29-Jul	0.8	Reviewing breakout of Q2 2010 Grace restructuring expenses in Q2 10Q	
29-Jul	0.6	Comparing breakout of employees let go during Q2 2010 with memo provided by S. Scarlis (Grace)	

29-Jul	0.8	Tying Earnings per Share footnote to work done during quarterly review procedures
30-Jul	0.7	Discussing changes in Antidilutive Shares with J. McElhenney (Grace)
30-Jul	0.9	Tying out Unconsolidated Affiliates footnote
30-Jul	0.8	Reviewing T. Smith's (PwC) 10Q comments
30-Jul	1.0	Reviewing B. Eydtt (PwC) 10Q comments
30-Jul	0.6	Compiling a list of 10Q comments to discuss with T. Puglisi (Grace)
30-Jul	0.8	Comparing new draft of the 10Q to old draft to look for changes
30-Jul	0.9	Q2 2010 10Q status meeting with T. Puglisi (Grace) and P. Katsiak (PwC)
30-Jul	0.6	Reviewing T. Puglisi's (Grace) completion of Disclosure Checklist
30-Jul	0.8	Reviewing T. Puglisi's (Grace) notes on Financial Statement Disclosure Checklist updates
30-Jul	0.9	Searching and reviewing unanswered questions on the Disclosure Checklist
126.3		Total Grace Financial Statement Audit Charged Hours

W.R. Grace & Co.
Time Summary Report - Time Tracking
Month ended July 31, 2010

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: George Cavellius		
6-Jul	0.5	Meeting with K. Bradley (PwC) to discuss audit, tax, and audit related procedure fees of international subsidiaries
6-Jul	0.7	Researching 6/30/2010 foreign exchange rates to convert international WR Grace fees as reported by international subsidiaries
6-Jul	0.7	Compiling international WR Grace tax fees paid to PwC for comparison to PwC tax fees reported by Grace
6-Jul	0.7	Compiling international WR Grace audit related procedure fees paid to PwC for comparison to PwC tax fees reported by Grace
6-Jul	0.9	Compiling international WR Grace audit fees paid to PwC for comparison to PwC tax fees reported by Grace
6-Jul	0.5	Meeting with S. McNeilly (PwC) to discuss analysis of Grace projects.
8-Jul	0.3	Meeting with P. Katsiak (PwC) to discuss identifying significant entities for scoping
8-Jul	0.8	Evaluated percentage of total pre-tax income to identify significant entities to be scoped
8-Jul	0.3	Meeting with S. McNeilly (PwC) to discuss control matrix processes
8-Jul	1.0	Identified duplicate control testing between WORMS and ASIA
8-Jul	0.5	Reviewed Kuwait Catalyst Company financial statements from 5/31/2010
9-Jul	0.4	Meeting with S. McNeilly (PwC) to discuss Q2 Germany balance sheet flux analysis
9-Jul	2.8	Performed analysis of Q2 Germany balance sheet fluctuation variances
12-Jul	0.3	Meeting with C. Cines (PwC) to discuss the Audit Control Tool
12-Jul	0.8	Attended PwC Q2 2010 Kick-off Meeting to discuss Q2 review. Members included: C. Cines (PwC), S. McNeilly (PwC), N. Johnson (PwC), K. Bradley (PwC), P. Katsiak (PwC), A. Garleb (PwC), J. Bray (PwC)
12-Jul	1.0	Reviewed Davison spreadsheets in the audit control tool
12-Jul	0.6	Performed analysis of Q2 Germany balance sheet fluctuation variances
12-Jul	1.0	Meeting with N. Johnson (PwC) to discuss Davison Q2 balance sheet and income statement analytics
12-Jul	1.8	Performed analysis of Q2 Davison balance sheet fluctuation variances
13-Jul	0.4	Meeting with S. McNeilly (PwC) to review organizational structure of Davison
13-Jul	0.7	Meeting with N. Johnson (PwC) to discuss Davison Q2 balance sheet and income statement analytics
13-Jul	2.8	Performed analysis of Q2 Davison balance sheet fluctuation variances
13-Jul	1.3	Completed step "obtain/update understanding of business" for Q2 review
13-Jul	2.3	Performed analysis of Q2 Davison income statement fluctuation variances
13-Jul	0.3	Meeting with P. Katsiak (PwC) to discuss materiality thresholds for balance sheet and income statement analysis

13-Jul	0.4	Meeting with N. Johnson (PwC) to discuss Davison Q2 Earnings Per Share analytics
14-Jul	0.8	Prepared and emailed questions about Davison Q2 balance sheet fluctuations to B. Gardner (Grace)
14-Jul	1.0	Meeting with N. Johnson (PwC) to discuss Davison Q2 balance sheet and income statement analytics
14-Jul	0.8	Meeting with B. Gardner (Grace) and N. Johnson (PwC) to discuss Davison balance sheet fluctuations
14-Jul	0.8	Performed analysis of Q2 Davison balance sheet fluctuation variances
14-Jul	2.2	Performed analysis of Q2 Davison income statement fluctuation variances
14-Jul	0.4	Meeting with PwC audit team P. Katsiak (PwC), S. McNeilly (PwC), N. Johnson (PwC), C. Cines (PwC), K. Bradley (PwC) to discuss Q2 earnings call strategy
14-Jul	0.5	Prepared and emailed questions about Davison Q2 income statement fluctuations to B. Gardner (Grace)
15-Jul	0.5	Meeting with S. McNeilly (PwC) to discuss "Perform general inquiries and consider additional review procedures (Corporate, Davison & GCP)" step
15-Jul	2.7	Worked on "Perform general inquiries and consider additional review procedures (Corporate, Davison & GCP)" step
15-Jul	0.3	Meeting with N. Johnson (PwC) to discuss "Review Interest Expense" step
15-Jul	0.3	Meeting with N. Johnson (PwC) to discuss inquiries about Davison and GCP inventory and receivables processes.
15-Jul	1.5	Prepared and emailed questions about Davison and GCP inventory and receivables processes to W. Diaz (Grace), E. Bull (Grace), and N. Filatova (Grace)
15-Jul	1.0	Worked on "Review Interest Expense" step
16-Jul	0.3	Meeting with S. McNeilly (PwC) to discuss "Obtain/update understanding of business" step
16-Jul	0.3	Meeting with N. Johnson (PwC) to discuss Davison Q2 balance sheet and income statement analytics
16-Jul	0.5	Adjusted step "obtain/update understanding of business" for Q2 review
16-Jul	1.2	Performed analysis of Q2 Davison income statement fluctuation variances
16-Jul	0.6	Performed analysis of Q2 Davison balance sheet fluctuation variances
16-Jul	0.7	Worked on "Review Interest Expense" step
16-Jul	0.3	Meeting with S. McNeilly (PwC) to discuss Q2 step "Review data upload from SAP to ECCS"
16-Jul	1.8	Completed step "Review data upload from SAP to ECCS"
19-Jul	2.2	Worked on "Perform inquiries regarding significant and complex matters (Corporate, Davison & GCP)" step
19-Jul	0.2	Worked on "Perform general inquiries and consider additional review procedures (Corporate, Davison & GCP)" step
19-Jul	0.8	Attended PwC Q2 2010 Review Status Meeting to discuss Q2 review. Members included: C. Cines (PwC), S. McNeilly (PwC), N. Johnson (PwC), K. Bradley (PwC), P. Katsiak (PwC), A. Garleb (PwC), J. Bray (PwC)
19-Jul	0.1	Reviewed data upload from SAP to ECCS
19-Jul	0.5	Performed step "Team Find actual dates"
19-Jul	0.3	Meeting with N. Johnson (PwC) to discuss "Q2 OCI reconciliation"
19-Jul	0.7	Performed analysis of Q2 OCI reconciliation
19-Jul	0.5	Performed Q2 review step "Read interim financial information"
19-Jul	0.5	Performed Q2 review step "Review Quarterly checklist binder"
19-Jul	0.2	Meeting with N. Johnson (PwC) to discuss Q2 pension reconciliation

19-Jul	0.6	Performed analysis of Q2 pension reconciliation	
19-Jul	0.3	Meeting with N. Johnson (PwC) about Q2 Davison balance sheet and income statement analytic review notes.	
19-Jul	1.0	Researching proper financial statement and trial balance uploading procedures for Q2 review database.	
20-Jul	0.1	Updated EGA responsibilities matrix in Aura	
20-Jul	0.2	Meeting with K. Bradley (PwC) to discuss intercompany balances	
20-Jul	1.1	Performed step "Review intercompany balances"	
20-Jul	1.2	Performed analysis of Q2 Davison income statement fluctuation variances	
20-Jul	0.5	Performed step "Team Find retention/ archive actual dates"	
20-Jul	0.8	Prepared and emailed questions about Davison and GCP Q2 inventory procedures	
20-Jul	0.8	Prepared and emailed questions about Davison and GCP Q2 revenue procedures	
20-Jul	0.5	Documented inquiries about Davison and GCP Q2 inventory procedures	
20-Jul	0.6	Documented inquiries about Davison and GCP Q2 revenue procedures	
21-Jul	0.7	Documenting responses to review notes in Aura	
21-Jul	0.2	Updated EGA responsibilities matrix in Aura	
21-Jul	0.8	Attended PwC Q2 2010 Review Status Meeting to discuss Q2 review. Members included: C. Cines (PwC), S. McNeilly (PwC), N. Johnson (PwC), K. Bradley (PwC), P. Katsiak (PwC), A. Garleb (PwC), J. Bray (PwC)	
21-Jul	0.5	Meeting with N. Johnson (PwC) to discuss Davison Q2 income statement analytics	
21-Jul	3.1	Performed analysis of Q2 Davison income statement fluctuation variances	
21-Jul	0.3	Documented inquiries about Davison and GCP Q2 inventory procedures	
21-Jul	0.2	Documented inquiries about Davison and GCP Q2 revenue procedures	
21-Jul	0.3	Meeting with N. Johnson (PwC) to discuss "perform fraud inquiries and review journal entries" step	
21-Jul	0.6	Performed step "perform fraud inquiries and review journal entries"	
22-Jul	0.3	Meeting with N. Johnson (PwC) to discuss Davison Q2 income statement analytics	
22-Jul	1.1	Performed step "perform fraud inquiries and review journal entries"	
22-Jul	0.7	Performed analysis of Q2 Davison income statement fluctuation variances	
22-Jul	1.3	Attended Q2 2010 Investor's Call to discuss Q2 performance. Members included: C. Cines (PwC), S. McNeilly (PwC), N. Johnson (PwC), K. Bradley (PwC), P. Katsiak (PwC), A. Garleb (PwC), J. Bray (PwC)	
22-Jul	0.2	Meetings with N. Johnson (PwC) to discuss "perform fraud inquiries and review journal entries" step	
23-Jul	0.5	Prepared and emailed N. Johnson (PwC) and S. McNeilly (PwC) a list of procedures needed to updated Aura tasks	
23-Jul	0.3	Meeting with N. Johnson (PwC) to discuss review notes	
23-Jul	0.3	Meeting with N. Johnson (PwC) to discuss step "Review quarterly checklist binder"	
23-Jul	1.5	Performed step "Review quarterly checklist binder"	
67.7		Total Grace Financial Statement Audit Charged Hours	

W.R. Grace & Co.
Time Summary Report - Time Tracking
Month ended July 31, 2010

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Corey Cines		
1-Jul	0.8	Discuss issues for pending quarter with P. Katsiak (PwC)
1-Jul	0.6	Set-up second quarter database
1-Jul	3.1	Statutory audit fee data compilation
1-Jul	0.5	Update contact list requested by Grace Management
6-Jul	2.8	Statutory audit fee data compilation
6-Jul	0.6	Discuss Grace issues, requirements and background with G. Cavelius (Grace)
6-Jul	0.5	Prepare files for PwC London team
7-Jul	1.3	Statutory audit fee data compilation
7-Jul	0.5	Organize external binder for office filing
7-Jul	0.8	Reach regulatory research for S. McNeilly (PwC)
7-Jul	1.9	Review audit strategy memo
7-Jul	0.6	Discuss audit strategy memo with S. McNeilly (PwC)
7-Jul	1.0	Research to provide access to Central Entities Services for additional team members
8-Jul	5.2	Database setup for Q2 review
8-Jul	0.9	Grace Canada legal structure research
8-Jul	1.0	Review of monthly financial statements step
8-Jul	0.3	Resolve Grace IT printing issues
9-Jul	0.6	Prepare audit documents for signature by T. Smith (PwC)
9-Jul	0.3	Inquire with K. Franks (Grace) regarding Grace Canadian Structure
9-Jul	0.9	Review of Grace monthly financial statements
9-Jul	1.2	Research on substantive analytics procedures for Q2 Interim Review
9-Jul	0.5	Discuss substantive analytics with S. McNeilly (PwC)
9-Jul	0.7	Test of details research for Q2 Interim Review
9-Jul	0.5	Discuss audit control tool and Q2 responsibilities with K. Bradley (PwC)
9-Jul	0.8	Review and plan upcoming responsibilities for Q2 interim review
12-Jul	0.5	Discuss audit control tool with G. Cavelius (PwC)
12-Jul	0.8	Document inquire about liquidity needs
12-Jul	0.7	Perform inquiry for GCP Balance sheet and income statement
12-Jul	0.4	Prepare audit control tool for meeting with Grace management
12-Jul	0.4	Prepare divestment reserves for review by T. Smith (PwC)
12-Jul	0.5	Inquire with A. Arshad (Grace) regarding liquidity procedures
13-Jul	0.2	Document liquidity needs step
13-Jul	0.3	Research for GCP balance sheet inquiry
13-Jul	2.4	GCP Profit and loss analytics documentation

13-Jul	2.5	GCP Balance sheet analytics documentations	
13-Jul	0.7	GCP expectations analytical procedures expectations research	
13-Jul	0.6	Verify and document engagement letter includes interim review as part of the agreed upon work	
13-Jul	0.6	Discuss quarter responsibilities with N. Johnson (PwC) and planning	
13-Jul	0.7	Review documentation requirements for Chapter 11 expenses	
14-Jul	0.4	Teamfind updates for Q2 step	
14-Jul	2.3	Document results for GCP Profit & Loss Statement	
14-Jul	2.2	Update expectations for GCP Profit & Loss Statement to analyze results	
14-Jul	0.8	Review documentation with S. McNeilly for GCP and other steps	
15-Jul	1.0	Review completed steps with K. Bradley and S. McNeilly (PwC)	
15-Jul	1.1	Reconcile interim information with accounting records	
15-Jul	0.8	Inquiry of liquidity procedures documentation	
15-Jul	1.2	Review prior quarter documentation for liquidity and stockholder's equity steps	
15-Jul	1.3	GCP BS documentation of expectations	
15-Jul	2.0	GCP BS documentation of results compared to expectations	
16-Jul	1.5	Research PwC documentation procedures	
16-Jul	2.2	GCP Balance sheet analytics update documentation business review packet	
16-Jul	1.2	GCP Balance sheet review expectations per business review packet	
16-Jul	1.2	Document step inquire about liquidity procedures step	
16-Jul	0.5	Equity rollover research of prior year documentation	
16-Jul	0.7	GCP Balance Sheet review with S. McNeilly (PwC)	
16-Jul	0.7	Document stockholder's equity rollover	
19-Jul	1.6	Document step Inquire about stockholder's equity procedures	
19-Jul	0.3	Reserve conference room for status meeting	
19-Jul	0.8	Quarter review status meeting with K. Bradley, S. McNeilly, A. Garleb, N. Johnson, J. Bray, P. Katsiak (PwC)	
19-Jul	3.8	Tie-out of press release to stockholder's equity rollover	
19-Jul	0.4	Chapter 11 expense step documentation	
19-Jul	0.3	Update audit control tool	
19-Jul	0.4	Prepare documents for A. Garleb for review (PwC)	
20-Jul	0.7	Prepare analytics for review by T. Smith and A. Garleb (both PwC)	
20-Jul	1.4	Complete stockholder's equity step and response to review note	
20-Jul	1.3	Discussion of bond premium accrual with G. Ibar (Grace)	
20-Jul	1.4	Bond inquiry documentation review and research	
20-Jul	0.7	Meeting with P. Katsiak (PwC) to discuss bond inquiry	
21-Jul	0.9	Review Q2 responsibilities and document inquiries	
21-Jul	0.8	Status meeting with P. Katsiak, K. Bradley, S. McNeilly and N. Johnson (PwC)	
21-Jul	0.2	Chemicals industry thought leadership research	
21-Jul	0.4	Bond inquiry with J. Day (Grace)	
21-Jul	0.7	GCP Profit and loss analytics research for expected variances	
21-Jul	1.4	GCP Profit and loss documentation of expected variance and updating structure	
21-Jul	3.0	Documentation of deviations from variance for GCP income statement	
21-Jul	2.1	Consolidated analytics step balance sheet documentation	
22-Jul	1.4	Document and perform read client documents step	

22-Jul	1.0	Attend Grace Town Hall Meeting by Grace management in order to develop expectations
22-Jul	0.7	Prepare summary memo on Grace Town Hall Meeting
22-Jul	1.0	Attend Q2 earnings call
22-Jul	1.9	Consolidated financial statement analytics documentation
22-Jul	0.5	Discuss bond inquiry with P. Katsiak (PwC)
23-Jul	2.8	Document consolidated profit and loss statement for consolidated analytics
23-Jul	2.1	Document consolidated balance sheet for consolidated analytics
23-Jul	1.0	Respond to review of GCP profit and loss analytics
26-Jul	0.8	Status meeting with P. Katsiak, K. Bradley, S. McNeilly, A. Garleb, J. Bray and N. Johnson (PwC)
26-Jul	1.3	Perform inquiries regarding significant and complex matters
26-Jul	1.7	GCP balance sheet updates
26-Jul	0.3	Bond inquiry with H. Jane (Grace)
26-Jul	1.1	Chapter 11 expense procedures documentation
27-Jul	0.3	Respond to review of client documents step review notes
27-Jul	0.5	Discuss tie-out procedures with K. Bradley (PwC)
27-Jul	1.3	Tie-out of debt footnote
27-Jul	1.1	Tie-out of 10-Q operating segments
27-Jul	0.7	Discussion of bond & chapter 11 documentation with P. Katsiak (PwC)
27-Jul	0.8	Read through 10-Q to gain further background
27-Jul	0.5	GCP Profit & Loss response to review note
28-Jul	0.7	Update tie out for changes made
28-Jul	0.7	Chapter 11 expense documentation
28-Jul	0.6	Preparing analytics for review by T. Smith (PwC)
28-Jul	1.3	Tie-out of shareholder's equity footnote
28-Jul	0.7	Preparing documents for partner and manager review
28-Jul	2.1	Tie-out of other balance sheet accounts footnote
28-Jul	1.9	Tie-out of other income expense footnote
29-Jul	0.5	Review responsibilities for quarter and tie-out
29-Jul	1.7	Tie out of asbestos related litigation footnote
29-Jul	2.3	Tie out of other (income) expense footnote
29-Jul	1.5	Tie-out of operating segment footnote
29-Jul	0.4	Tie-out of debt footnote
29-Jul	2.4	Tie-out of management discussion and analysis section
29-Jul	1.2	Tie-out of remaining footnotes
30-Jul	0.7	Discussion with S. Caslin (Grace) tie out of other (income) expense footnote
30-Jul	1.5	Tie-out of management discussion and analysis section
30-Jul	1.8	Tie-out of remaining footnotes
127.7		Total Grace Financial Statement Audit Charged Hours

W.R. Grace & Co.
Time Summary Report - Time Tracking
Month ended July 31, 2010

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
5-Jul	0.9	Rolling forward PwC Japan International Deliverable Instructions
5-Jul	1.1	Updating dates, names, and relevant instructions to reflect current year
6-Jul	1.4	Rolling forward PwC Germany International Deliverable Instructions
6-Jul	1.6	Updating dates, names, and relevant instructions to reflect current year
15-Jul	1.9	Mapping ECOS (financial reporting system) to Financial Statement line items
16-Jul	1.0	Mapping ECOS (financial reporting system) to Balance Sheet Assets
16-Jul	1.1	Mapping ECOS (financial reporting system) to Balance Sheet Liabilities
16-Jul	0.6	Mapping ECOS (financial reporting system) to Balance Sheet Shareholder's Equity
16-Jul	0.7	Mapping ECOS (financial reporting system) to Income Statement Revenue
16-Jul	0.8	Mapping ECOS (financial reporting system) to Income Statement Expense
16-Jul	1.0	Reconciling differences in Balance Sheet Assets
16-Jul	0.9	Reconciling differences in Balance Sheet Liabilities
16-Jul	0.8	Reconciling differences in Balance Sheet Shareholders Equity
16-Jul	0.7	Reconciling differences in Income Statement Revenue
16-Jul	0.6	Reconciling differences in Income statement expenses
26-Jul	0.6	Tying out the Other Balance sheet Accounts footnote
26-Jul	0.9	Tying out the Statement of Stockholder's Equity
26-Jul	0.6	Tying out the Other Income/Expense footnote
26-Jul	1.1	Tying out the Earnings per Share footnote
26-Jul	0.9	Tying out the Restructuring Expenses footnote
26-Jul	1.0	Tying out the Income Statement to the Press Release
26-Jul	0.8	Tying the Balance Sheet to the Press Release
26-Jul	0.9	Tying the Cash Flow Statement to the Press Release
26-Jul	1.2	Tying management's discussion and analysis to the press release
26-Jul	0.6	Checking internal consistency of Grace Overview in Management's Discussion and Analysis
27-Jul	0.9	Checking internal consistency of Davison Overview in Management's Discussion and Analysis
27-Jul	1.1	Checking internal consistency of GCP Overview in Management's Discussion and Analysis
27-Jul	0.8	Checking internal consistency of Analysis of Operations in Management's Discussion and Analysis
27-Jul	1.0	Checking internal consistency of Tax Information in Management's Discussion and Analysis
27-Jul	0.9	Checking internal consistency of Operations without ART in Management's Discussion and Analysis
27-Jul	0.7	Checking internal consistency of pensions in Management's Discussion and Analysis
	<u>29.1</u>	Total Grace Financial Statement Audit Charged Hours

Name: Monica Sokol

W.R. Grace & Co.
Time Summary Report - Time Tracking
Month ended July 31, 2010

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Victoria Gibson		
12-Jul	1.4	Updating Central Entities Services System for WR Grace
15-Jul	2.5	Updating Central Entities Services System for WR Grace
16-Jul	0.6	Updating Central Entities Services System for WR Grace
29-Jul	1.1	Reviewing provided by WR Grace affiliates listing
29-Jul	0.9	Reviewing WR Grace affiliates listing per Central Entities Services system
29-Jul	1.5	Noting differences between provided by WR Grace list and Central Entities Services system listing
30-Jul	0.5	Upload of Central Entities Services Changes into the Central Entities System
Total Grace Financial Statement Audit Charged Hours		8.5

W.R. Grace & Co.
Time Summary Report - Time Tracking
Month ended July 31, 2010

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Maria Rattaro		
23-Jul	0.5	Footling, Cross-footling and Recalculations for Balance Sheet
23-Jul	0.5	Footling, Cross-footling and Recalculations for Income Statement
23-Jul	0.6	Footling, Cross-footling and Recalculations for Statement of Stockholders Equity
23-Jul	0.5	Footling, Cross-footling and Recalculations for Statement of Comprehensive Income
23-Jul	0.6	Footling, Cross-footling and Recalculations for Footnote 2
23-Jul	0.4	Footling, Cross-footling and Recalculations for Footnote 3
23-Jul	0.4	Footling, Cross-footling and Recalculations for Footnote 4
26-Jul	0.5	Footling, Cross-footling and Recalculations for Footnote 5
26-Jul	0.4	Footling, Cross-footling and Recalculations for Footnote 6
26-Jul	0.5	Footling, Cross-footling and Recalculations for Footnote 7
26-Jul	0.7	Footling, Cross-footling and Recalculations for Footnote 8
26-Jul	0.6	Footling, Cross-footling and Recalculations for Footnote 9
26-Jul	0.3	Footling, Cross-footling and Recalculations for Footnote 10
26-Jul	0.8	Footling, Cross-footling and Recalculations for Footnote 11
26-Jul	0.5	Footling, Cross-footling and Recalculations for Footnote 12
26-Jul	0.3	Footling, Cross-footling and Recalculations for Footnote 13
26-Jul	0.4	Footling, Cross-footling and Recalculations for Footnote 14
26-Jul	0.7	Footling, Cross-footling and Recalculations for Footnote 15
26-Jul	0.6	Footling, Cross-footling and Recalculations for Footnote 16
26-Jul	0.6	Footling, Cross-footling and Recalculations for Footnote 17
26-Jul	0.6	Footling, Cross-footling and Recalculations for Management's Discussion and Analysis, analysis of operations section
Total Grace Financial Statement Audit Charged Hours		11.0

W.R. Grace & Co.
Time Summary Report - Time Tracking
Month ended July 31, 2010

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Luz Barcia		
8-Jul	0.5	Reviewing Group Instructions - Japan
8-Jul	0.5	Reviewing Group Instructions - Germany
		Total Grace Financial Statement Audit Charged Hours
		<u>1.0</u>

W.R. Grace & Co.
Time Summary Report - Time Tracking
Month ended July 31, 2010

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Maria Ciaglia		
23-Jul	0.2	Rollforward Consent Letter, Letter to CFO and Review Report Q2 2010
26-Jul	0.2	Rollforward Consent Letter, Letter to CFO and Review Report Q2 2010
	<u>0.4</u>	<u>Total Grace Financial Statement Audit Charged Hours</u>

W.R. Grace & Co.
Time Summary Report - Time Tracking
Month ended July 31, 2010

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Sebastian Calderone		
8-Jul	1.5	Reviewing Group Instructions - Japan
8-Jul	2.0	Reviewing Group Instructions - Germany
16-Jul	1.1	Reviewing mapping of ECCS (financial reporting system) to Balance Sheet Assets
16-Jul	1.1	Reviewing Mapping of ECCS (financial reporting system) to Balance Sheet Liabilities
16-Jul	1.1	Reviewing Mapping of ECCS (financial reporting system) to Balance Sheet Shareholder's Equity
16-Jul	1.1	Reviewing Mapping of ECCS (financial reporting system) to Income Statement
23-Jul	0.2	Representation Letter Rollforward Review
26-Jul	0.2	Review of mathematical accuracy for tie out
27-Jul	1.6	Review of mathematical accuracy for tie out
27-Jul	1.3	Press Release Tie-out Review
27-Jul	1.0	Reviewing internal consistency in financial statements
27-Jul	1.2	Reviewing internal consistency in management's discussion and analysis
27-Jul	1.7	Prior Periods Numbers Review for tie out
28-Jul	0.9	Prior Periods Numbers Review for tie out
		Total Grace Financial Statement Audit Charged Hours
		16.2

W.R. Grace & Co.
 Time Summary Report - Time Tracking
 Month ended July 31, 2010

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Daniela Annocaro		
23-Jul	1.2	Management Representation Letter Rollforward
	<u>1.2</u>	Total Grace Financial Statement Audit Charged Hours

W.R. Grace & Co.
Time Summary Report - Time Tracking
Month ended July 31, 2010

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Marcos Rasmussen		
23-Jul	1.3	Prior Period numbers tie out for Cash Flow Statement
26-Jul	0.3	Prior Period numbers tie out for Income Statement
26-Jul	0.4	Prior Period numbers tie out for Statement of Stockholders Equity
26-Jul	0.5	Prior Period numbers tie out for Statement of Comprehensive Income
26-Jul	0.3	Prior Period numbers tie out for Footnote 2
26-Jul	0.5	Prior Period numbers tie out for Footnote 3
26-Jul	0.6	Prior Period numbers tie out for Footnote 4
26-Jul	0.4	Prior Period numbers tie out for Footnote 5
26-Jul	0.7	Prior Period numbers tie out for Footnote 6
26-Jul	0.3	Prior Period numbers tie out for Footnote 7
26-Jul	0.2	Prior Period numbers tie out for Footnote 8
26-Jul	0.6	Prior Period numbers tie out for Footnote 9
26-Jul	0.4	Prior Period numbers tie out for Footnote 10
26-Jul	0.5	Prior Period numbers tie out for Footnote 11
26-Jul	0.3	Prior Period numbers tie out for Footnote 12
26-Jul	0.4	Prior Period numbers tie out for Footnote 13
26-Jul	0.6	Prior Period numbers tie out for Footnote 14
26-Jul	0.2	Prior Period numbers tie out for Footnote 15
26-Jul	0.3	Prior Period numbers tie out for Footnote 16
26-Jul	0.6	Prior Period numbers tie out for Footnote 17
26-Jul	0.4	Prior Period numbers tie out Management's Discussion and Analysis, analysis of operations section
		Total Grace Financial Statement Audit Charged Hours
		<u>9.8</u>

W.R. Grace & Co.
Time Summary Report - Time Tracking
Month ended July 31, 2010

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Adriana Borri		
29-Jul	2.0	Manager Review of Central Entity System updates
	<u>2.0</u>	Total Grace Financial Statement Audit Charged Hours

W.R. Grace & Co.
Time Summary Report - Time Tracking
Month ended July 31, 2010

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Mercedes Rodriguez Peyroubet		
29-Jul	0.9	Review of provided by Grace listing WR Grace subsidiaries
29-Jul	1.1	Review of PwC list of WR Grace subsidiaries in the Central Entities Services database
29-Jul	1.0	Listing updates required to the Central Entities System per WR Grace list
29-Jul	2.0	Making changes to PwC's Central Entities System list of WR Grace subsidiaries to match WR Grace provided list
		Total Grace Financial Statement Audit Charged Hours
		<u>5.0</u>

W.R. Grace & Co.
Time Summary Report - Time Tracking
Month ended July 31, 2010

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Gustavo Finkelstein		
23-Jul	0.3	Representation Letter Rollforward Review
27-Jul	0.2	Reviewing financial statement internal consistency
27-Jul	2.0	Reviewing financial statement recalculations
28-Jul	1.5	Reviewing financial statement footing
	<u>4.0</u>	<u>Total Grace Financial Statement Audit Charged Hours</u>